



RTX Investor Day

19 October 2026

The Next Growth Chapter

This presentation contains statements regarding expectations for the future development of RTX A/S, including future revenue and operating profit (EBITDA), reflect Management's current outlook and carry some uncertainty. These statements can be affected by a number of risks and uncertainties, which means that actual developments and results can be materially different from the expectations expressed directly or indirectly in this presentation of the interim report. These risks and uncertainties include, but are not limited to, general economic conditions and developments, changes in demand for RTX's products and services, competition, technological changes, fluctuations in currencies, component availability, and fluctuations in sub-contractor supplies as well as legislative and/or regulatory changes.

RTX

Agenda

Strong foundation



10:00

01 Welcome

Henrik Schimmell, Chair

Positioned in attractive growth markets and proven right to win



10:10

02 The Next Growth Chapter

Henrik Mørck Mogensen, CEO



10:30

03 Healthcare Infrastructure

Henrik Mørck Mogensen, CEO



10:55

04 Frontline Operations

Henrik Mørck Mogensen, CEO

Disciplined, profitable growth



11:15

05 Building a Stronger RTX

Mille Tram Lux, CFO



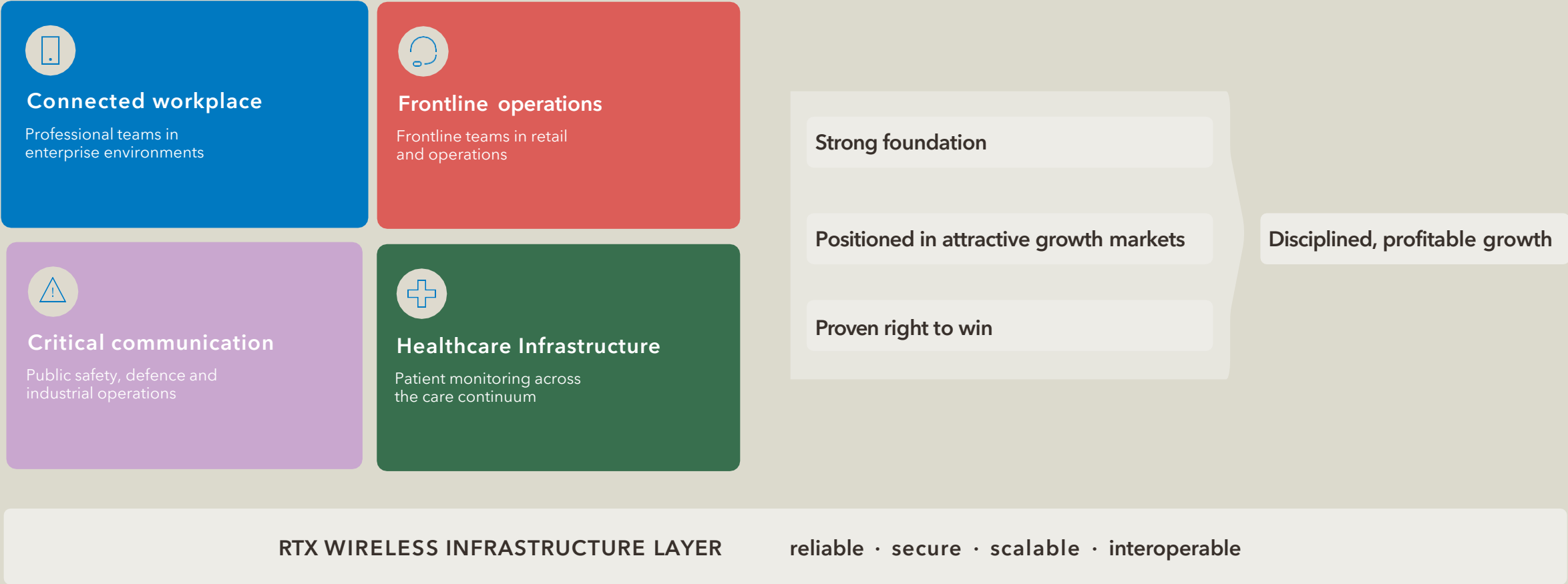
11:40

06 Q&A with Management

Management team

Connecting what matters where failure is not an option

Our ambition: to be the wireless infrastructure partner for mission-critical communication



Built on 30+ years of wireless expertise and long-term partnerships with category-leading brands

A strong foundation with proven traction

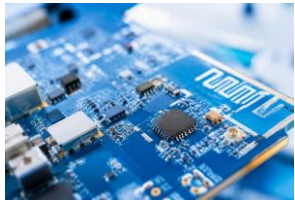
We build from strengths we already have

Our foundation



Customer partnerships

Long-term design-ins with category-leading brands



Wireless expertise

30+ years of wireless, software and platforms



Attractive markets

Structural growth in healthcare and frontline

Our ambition

>10%

Revenue growth

Double-digit annual growth toward 2030

>15%

EBITDA margin

Above 15% by 2030



02

The Next Growth Chapter

From a strong foundation to more
of the solution

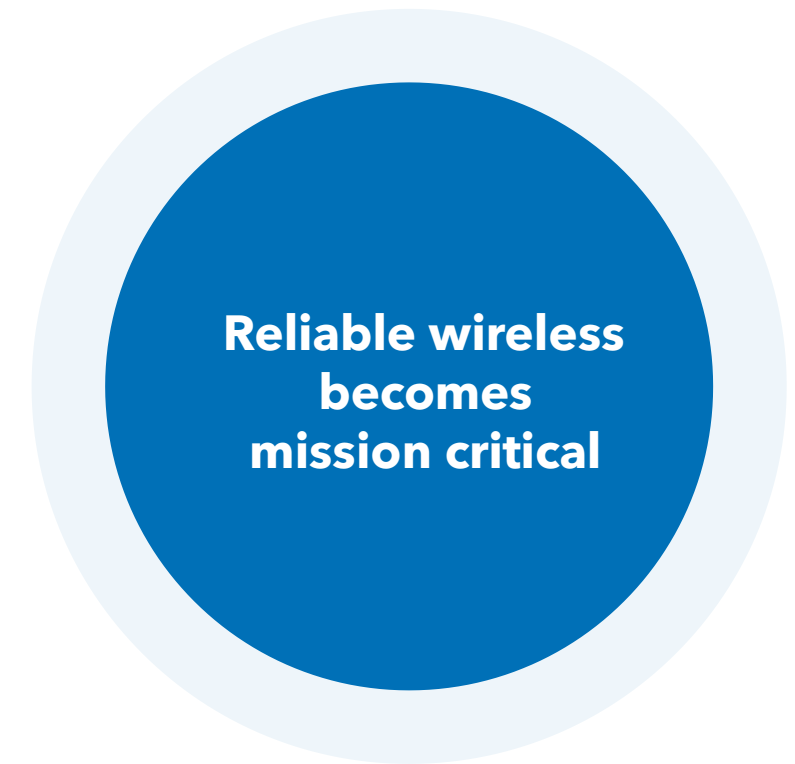
Henrik Mørck Mogensen, CEO

- A strong foundation
- More of the solution
- Two growth verticals
- One RTX architecture

Our markets are moving toward RTX

Five structural trends make reliable, integrated wireless communication more critical

Digitalisation of communication Centrally managed, software-enabled environments	~5m	professional wireless handsets sold per year, ~4m DECT ¹
Labour shortages and productivity Coordination of frontline and clinical teams	~15%	expected CAGR in European retail headsets to 2030 ²
Connected and distributed care Monitoring follows the patient across care settings	~70%	of US acute-care hospitals use cardiac telemetry ³
Security and resilience Communication must work in demanding conditions	~9%	CAGR in the global intercom market, >10m units a year ³
AI and automation Rising value of connected data and real-time workflows	~70%	70% of operational data remains unused despite growing automation needs ⁴



1 Frost & Sullivan; 2 RTX analysis; 3 RTX Annual Report 2025/26 market section, 4 Seagate

Our next chapter builds on what already works

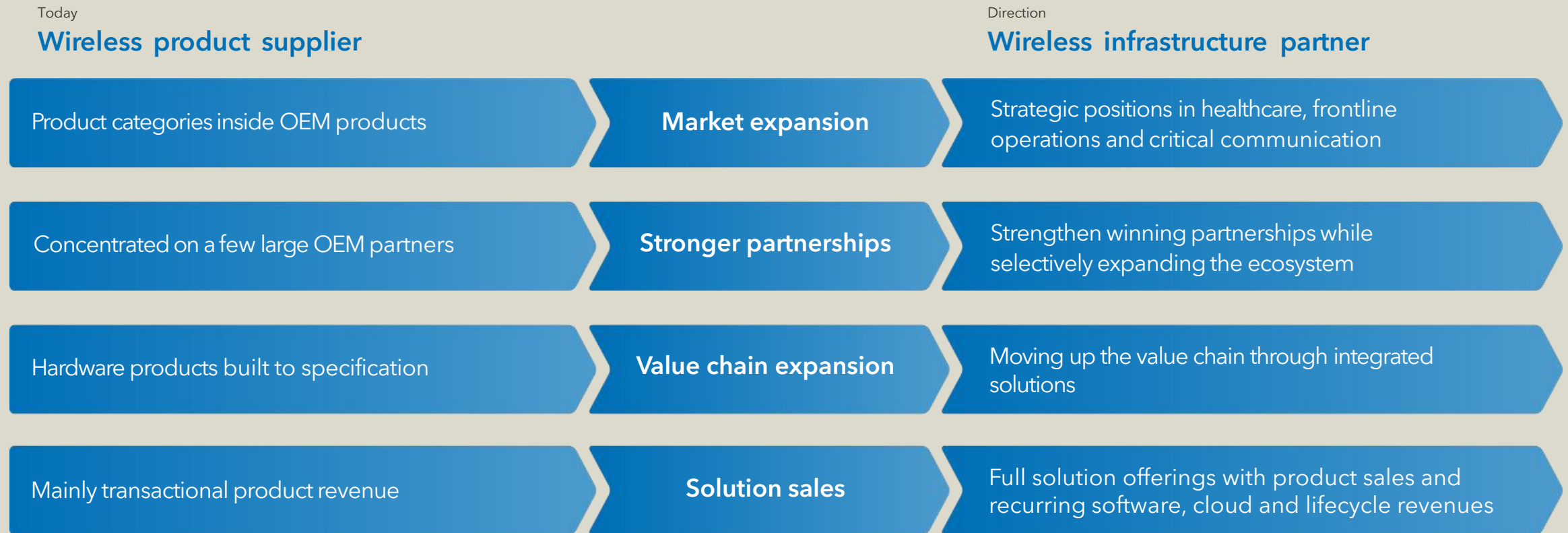
An evolution, not a reinvention: we take a larger role using technology, relationships and execution we already have

Strong partnerships with category-leading customers carry every step of the journey



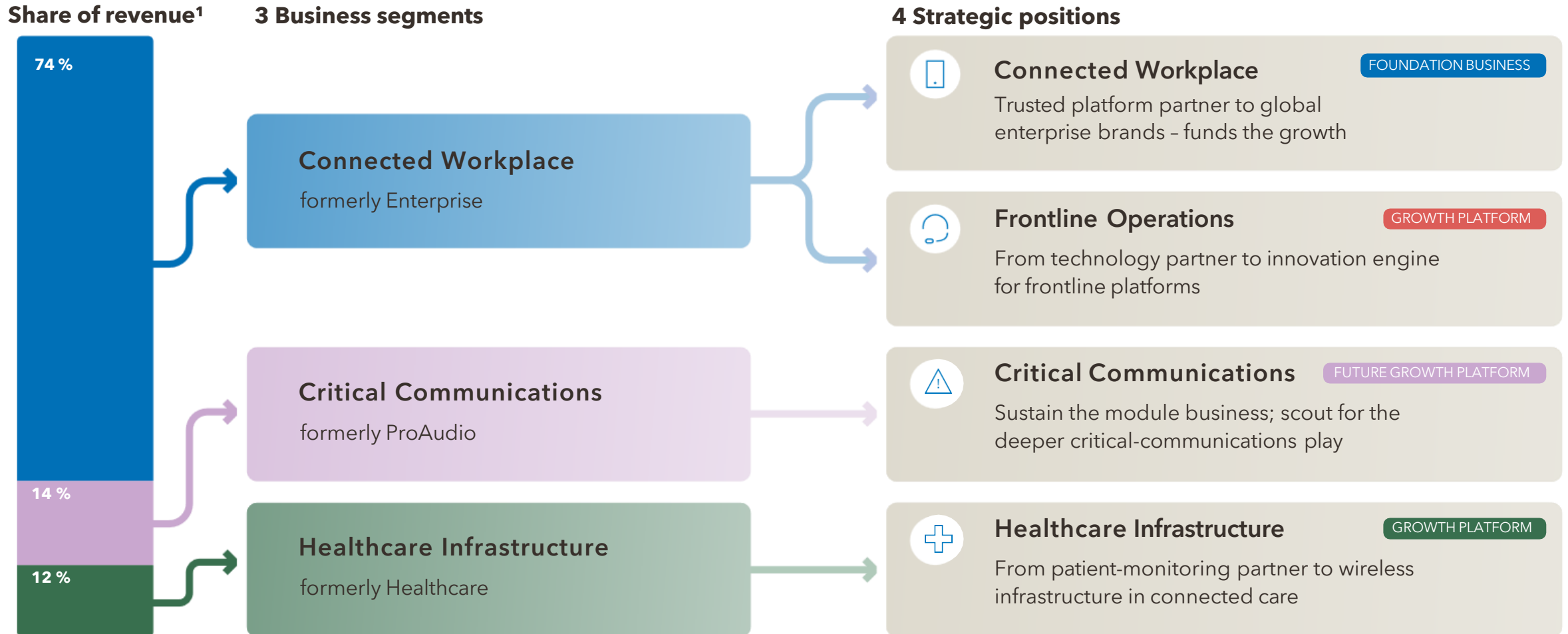
From product supplier to infrastructure partner

Four shifts move RTX closer to the customer problem – and to a larger share of the value



RTX today: a strong but concentrated foundation

Four strategic positions – each with a distinct role in our growth



¹ Share of group revenue FY24/25 as reported.

Four positions – two growth engines in focus

Each strategic position plays a distinct role; Healthcare and Frontline Operations lead the next chapter

Growth engines

TRANSFORMS



Healthcare Infrastructure

From wireless patient-monitoring partner to the infrastructure layer of connected care

→ Anchored in 1,500+ hospitals

SCALES



Frontline Operations

Scaling proven retail model and partnership across the Europe and North American

→ Anchored in proven European model

INNOVATES



Critical Communications

Sustain the module business while we scout for the deeper play – and commit only when the move is validated

Today's business - foundation

Connected Workplace

The profitable business and shared platform engine that funds the growth



Module business

Standardized products that fund the growth



Our equity story

The economic logic:
how each strength translates
into shareholder value



Strong foundation

Cash, customers and capabilities fund the journey



Positioned in attractive growth markets

Structural growth in the verticals we serve



Proven right to win

Share gains from proven positions



Disciplined, profitable growth

- Double-digit annual revenue growth
- EBITDA margin above 15% by 2030
- A broader, more recurring, more scalable RTX

Building tomorrow's RTX from today's strengths



03

TRANSFORMS

Healthcare Infrastructure

The next growth opportunity

Henrik Mørck Mogensen, CEO

- A strong foundation
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Care is moving beyond the bedside

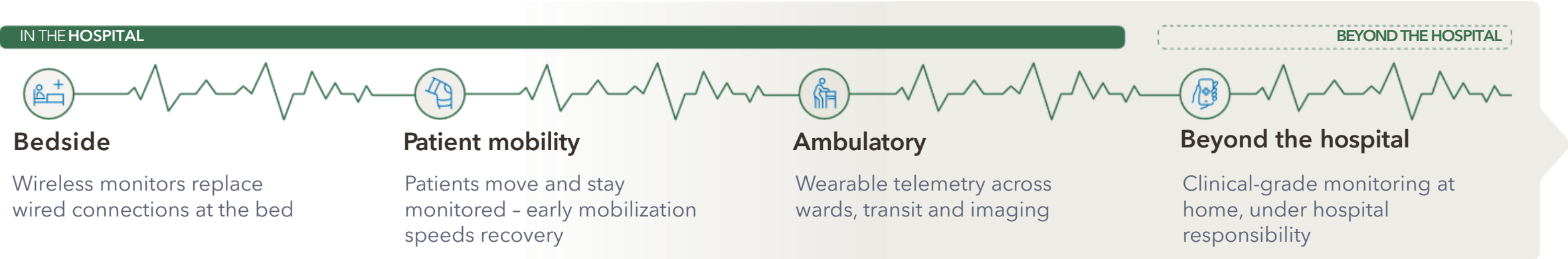
More monitoring, more patient mobility and fewer clinical resources – reliable wireless must follow the patient

Ageing population
>30% projected rise in cardiovascular disease prevalence over the next decade¹

Shift to wireless
Cutting the cord improves mobility, comfort and quality of care

Shorter length of stay
Earlier mobilisation and faster patient throughput

Resource constraints
Fewer staff must monitor more patients, more efficiently



One continuous wireless layer is needed wherever care is delivered – the role RTX is built for

¹ American Heart Association projection.

An attractive and defensible market

Structural demand combined with mission-critical requirements, regulation and long lifecycles

>EUR 12 bn

global in-hospital patient monitoring market in 2023,
expected to grow to above EUR 16 bn in 2030¹

~70%

of US acute-care hospitals use cardiac telemetry²

1.4 GHz

protected WMTS spectrum reserved for medical
telemetry in the US

01

Mission-critical

A dropped signal can mean a missed alarm – reliability is non-negotiable

02

Regulated

Medical certification and protected spectrum raise the barriers to entry

03

Embedded in workflows

Long lifecycles and high switching costs once deployed

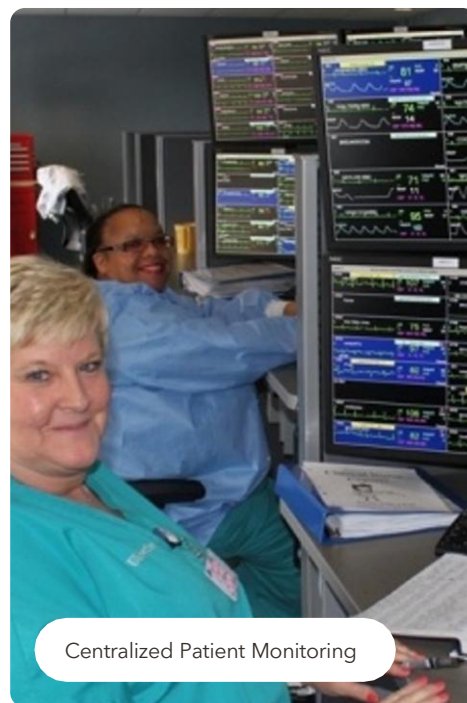
A window of opportunity

The move to open, interoperable medical device connectivity opens the hospital network to a vendor-neutral wireless layer

¹ Industry estimates, Philips analysis
² RTX Annual Report 2025/26.

RTX enables the wireless medical telemetry service for Philips IntelliVue patient monitoring solutions

There are ~1,500 hospitals using the dedicated Smart Hopping network for In-hospital cardiac telemetry Patient Monitoring

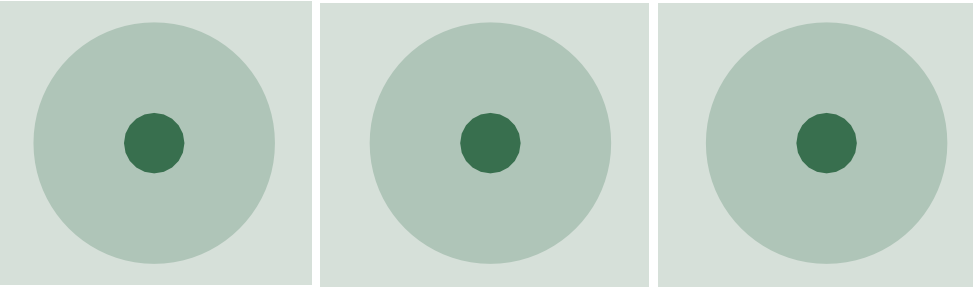


RTX manufactures the radio chips inside Philips' **Patient Monitoring Devices** as well as the **Smart Hopping Wireless Infrastructure** components

Smart Hopping Connect: more reach, less infrastructure

Our next product extends proven medical telemetry over the hospital's existing Wi-Fi, at a fraction of the cost

Wards · Proven today



Corridor · existing enterprise Wi-Fi



Proven:
dedicated access point

Keep what is proven

All the benefits of the Wireless Medical Telemetry Service

- No Interference – adaptive frequency hopping
- Scalable – up to 1,024 devices per network
- Fit for critical patient monitoring – low latency on the move
- Data confidentiality – no patient IDs over the air
- Device location – Find Device and remote control

Imaging · Transit · New units · New



New:
Smart Hopping Connect on a hospital Wi-Fi access point

..With less infrastructure

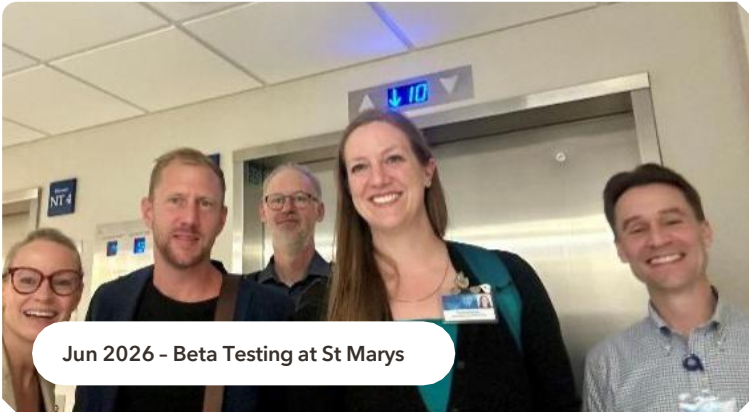
More capability at a fraction of the cost

- Runs on existing Wi-Fi – plugs into installed access points
- Lower cost – no secondary hard-wired network
- Coverage where patients go – transit and imaging
- Bluetooth-ready – BLE built in for new use cases

● Dedicated access point ○ Smart Hopping Connect on existing Wi-Fi

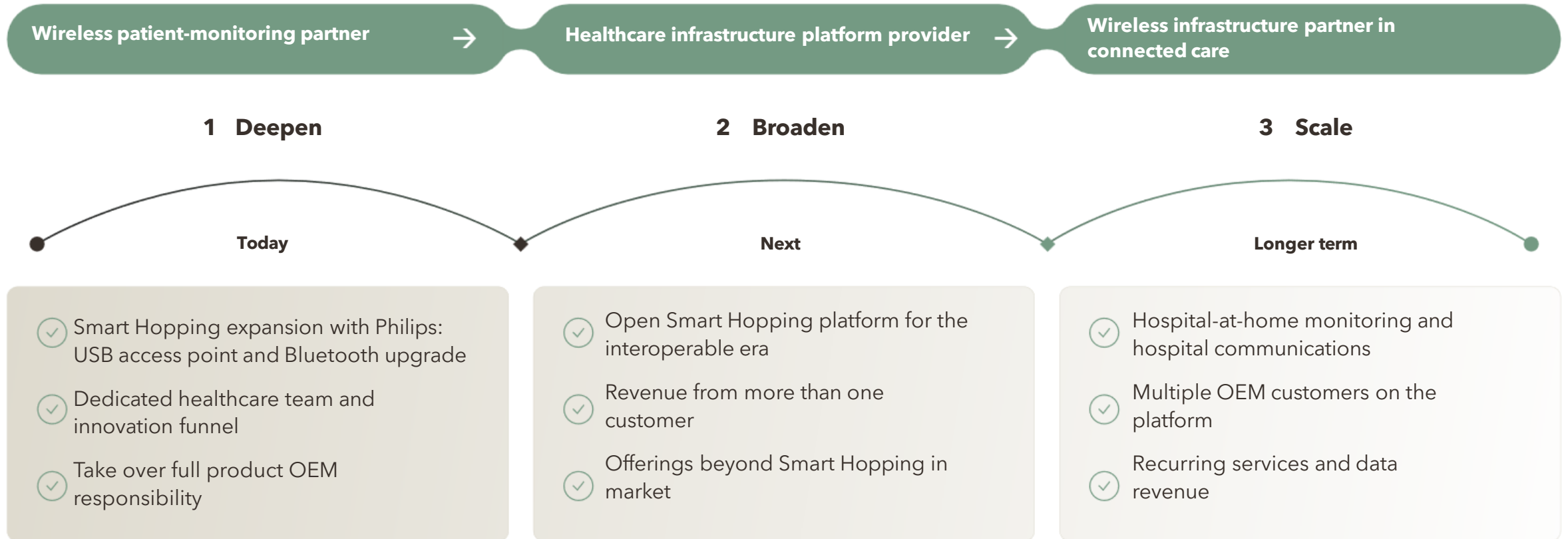
3+ Years of Smart Hopping Collaboration with Mayo Clinic

Alpha and Beta test partner with the **#1 Hospital in the World**. Mayo confirmed they now have **approval to proceed with the pilot!**



A staged roadmap from proven position to platform

Deepen the existing position first, then open the platform – and scale what is proven



04

SCALES

Frontline Operations

Scaling beyond the UK

Henrik Mørck Mogensen, CEO

- A strong foundation
- More of the solution
- Two growth verticals
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Frontline work is going digital

The store is becoming a connected operation where reliable team communication is critical



A large and under-served market

Physical retail is reshaping around leaner, service-led stores – and most still run on legacy radios

~5 m

retail stores across the EU, UK and North America¹

+15%

expected CAGR in European retail headsets to 2030²

+4.4%

forecast US retail sales growth in 2026 – stores are reshaping, not disappearing³

01

Under-served

Most stores still rely on legacy radios or informal channels

02

Labour-driven return

Higher wages and leaner teams make every minute saved count

03

Moving to platforms

Voice, data and AI converge – sticky once installed

Europe and North America: the next white space

Fragmented, radio-heavy markets where wins at large retailers travel across borders

¹ Industry estimates based on national statistics

² RTX analysis

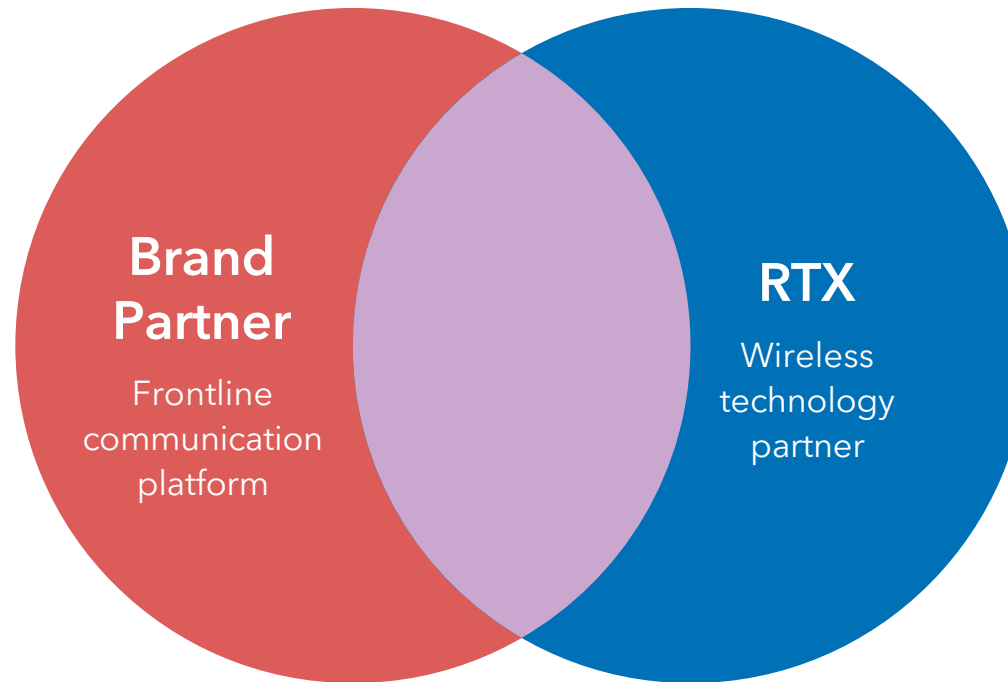
³ NRF, 2026 retail sales forecast

Partnership that has earned the right to win

The leading retail communications brand combined with RTX's technology and delivery capabilities form a proven model

Brand Partner brings

- Access to major retailers
- Retail and end-user insight
- Brand, channel and customer success



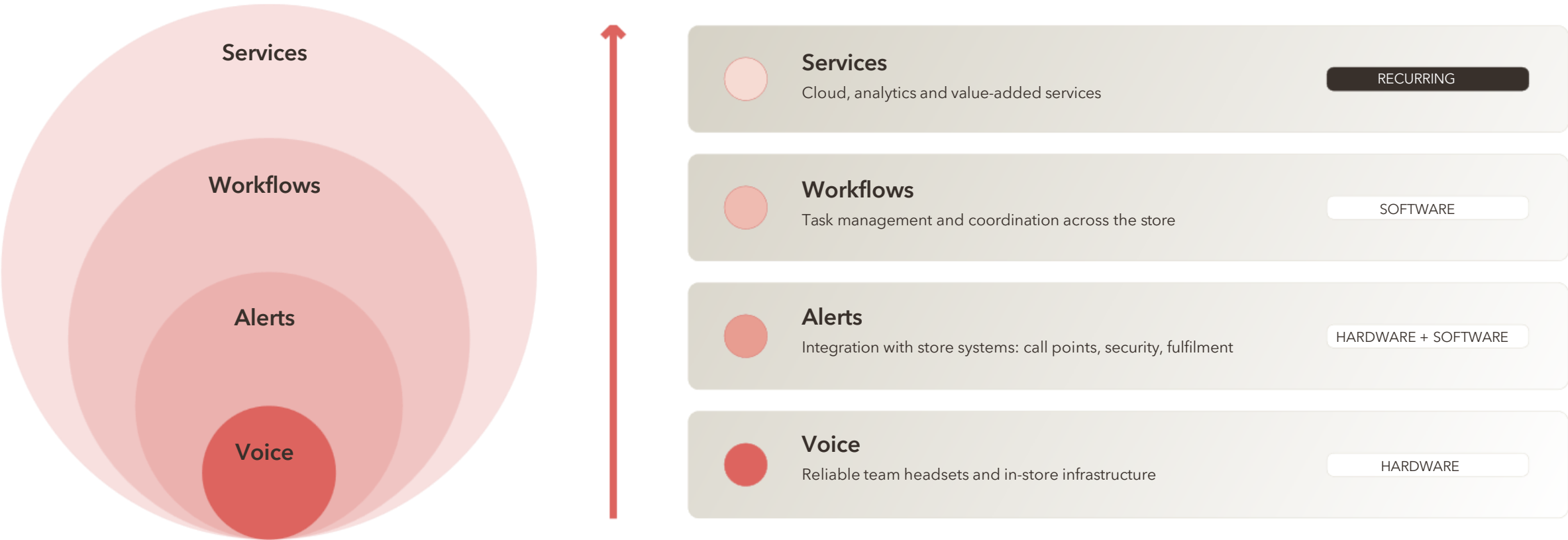
RTX brings

- Wireless engineering
- Embedded software and cloud
- Product development
- Supply-chain scale

Proven partnership that has brought the RTX frontline infrastructure into more than 300.000 stores across UK, EU and US

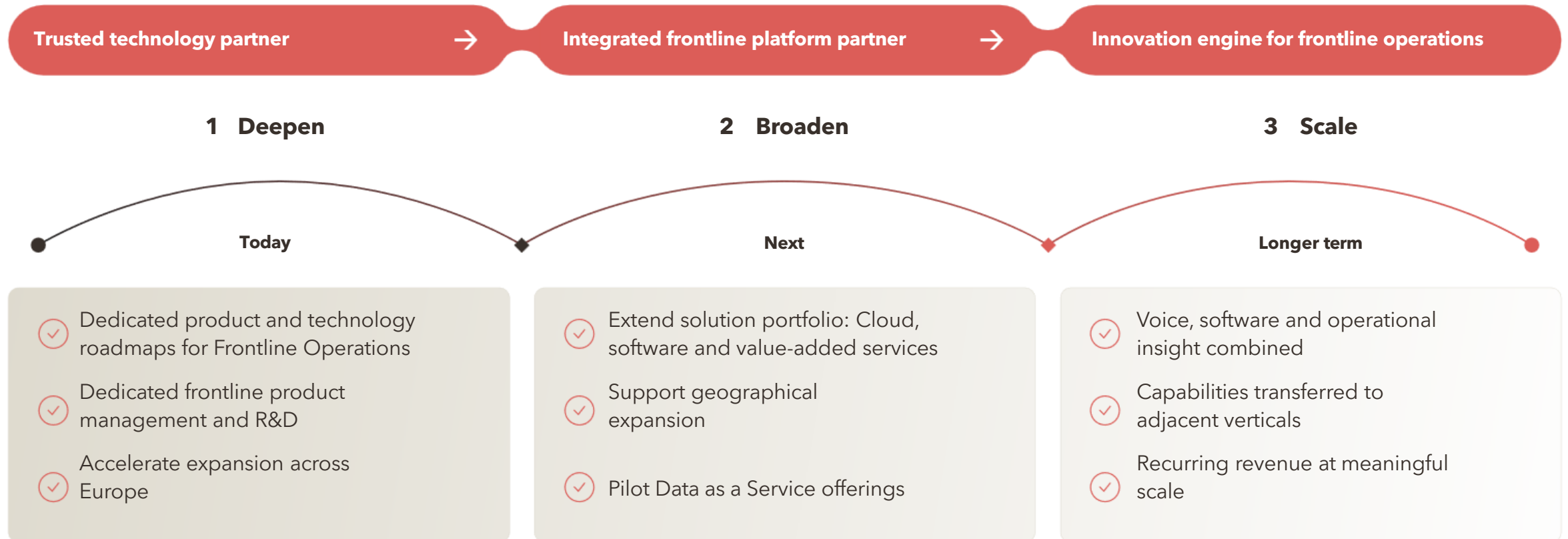
The opportunity extends beyond voice

Value per store grows as communication integrates with alerts, workflows, data and services



A staged roadmap to scale beyond the UK

Deepen, broaden, scale – with geography as the first growth engine



A man with short brown hair, wearing a dark blue blazer over a light blue shirt, is seated at a white table and looking towards a woman with long brown hair, who is seen from the back/side. They appear to be in a professional meeting. On the table are some papers and a laptop. The background is slightly blurred, showing an office environment with a large window and some art.

05

Building a Stronger RTX

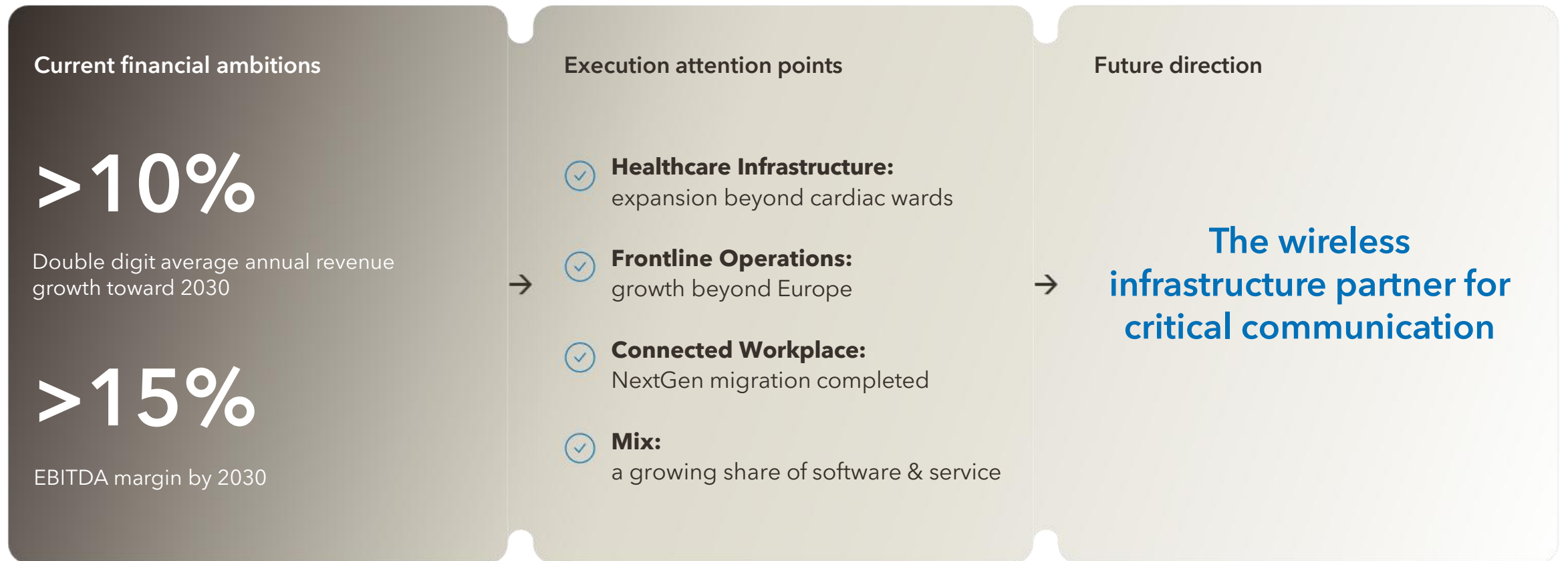
One RTX architecture and the economic logic

Mille Tram Lux, CFO

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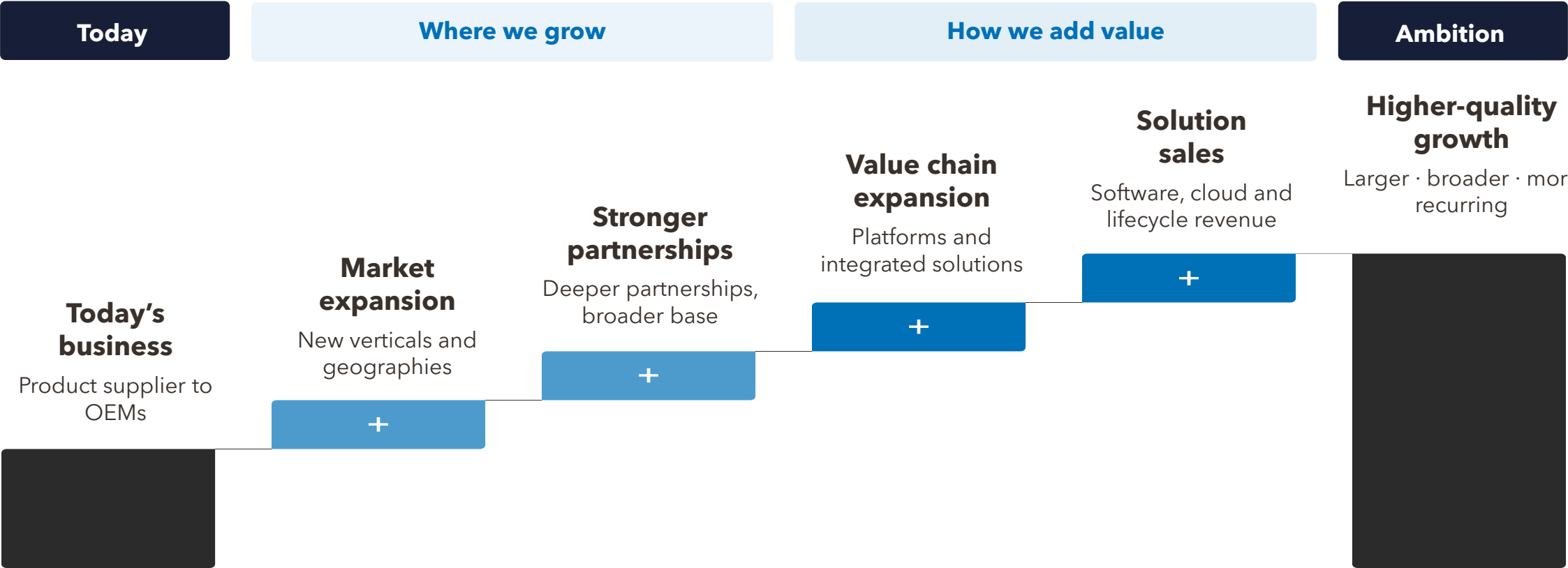
Profitable growth remains the anchor

Making strategy work – translating our priorities into action and long-term growth bets.



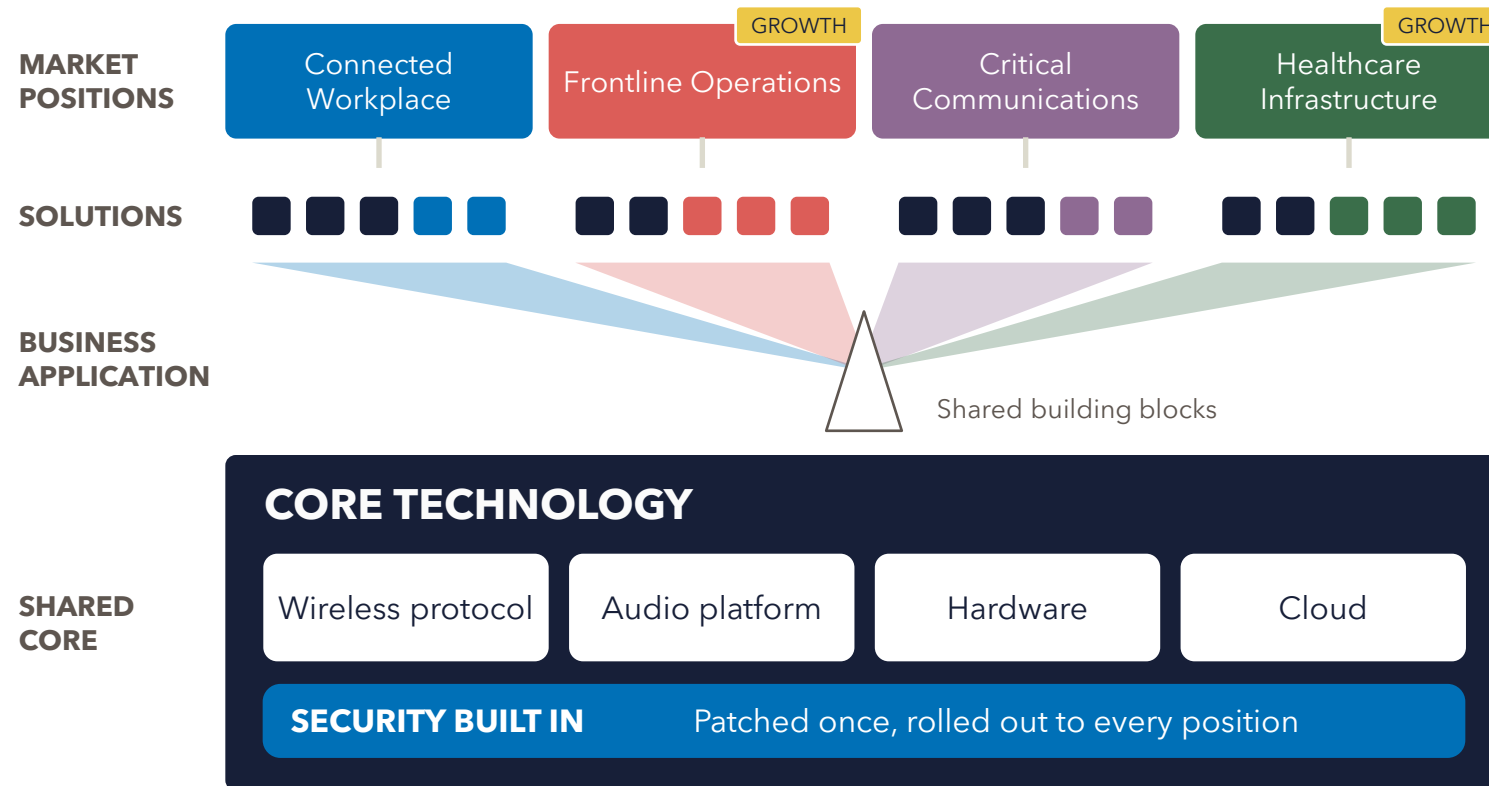
Four levers improve the quality of growth

A larger, broader, more recurring business – the same four shifts, now in financial terms



Shared core + modular solutions = operating leverage

Built once, reused across four market positions – capital-efficient by design



OPERATING LEVERAGE

Revenue scale faster than platform costs, rendering more R&D to grow

↓ Sustainment effort

↑ Development for growth

ASSET-LIGHT MODEL

Scale without heavy capex

A strong foundation with proven traction

We build from strengths we already have

Our foundation

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Long-term design-ins with category-leading brands

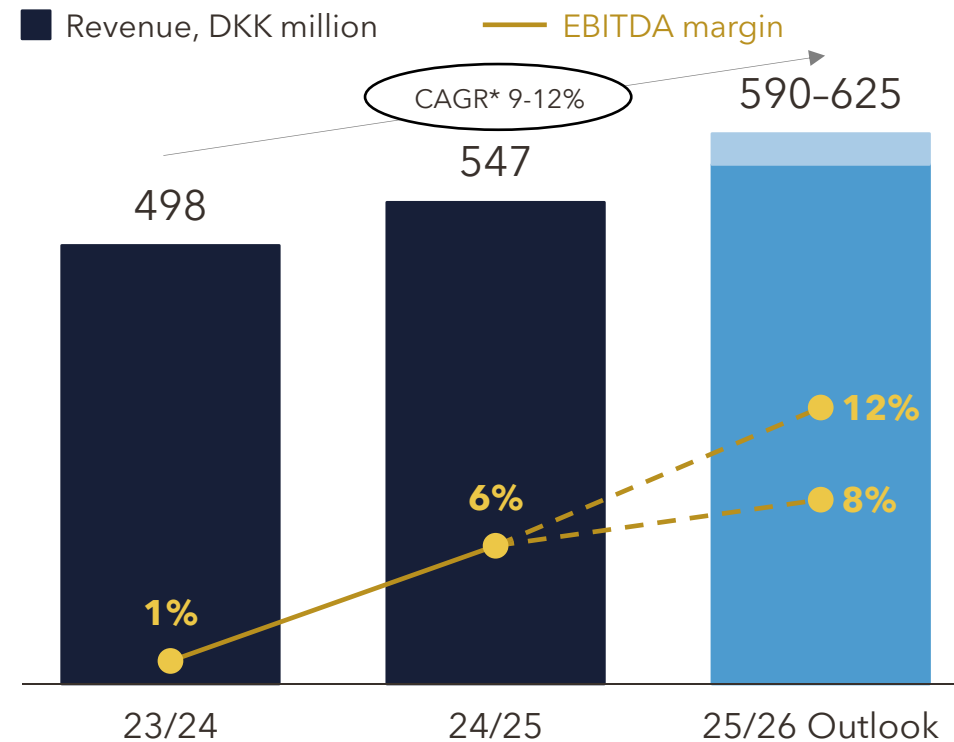
Wireless expertise

30+ years of wireless, software and platforms

Attractive markets

Structural growth in healthcare and frontline

Traction



(*Revenue CAGR 23/24-25/26 Outlook)

Our ambition

> 10 %

Revenue growth

Double-digit annual growth toward 2030

> 15 %

EBITDA margin

Above 15% by 2030

Our equity story

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06 Q&A

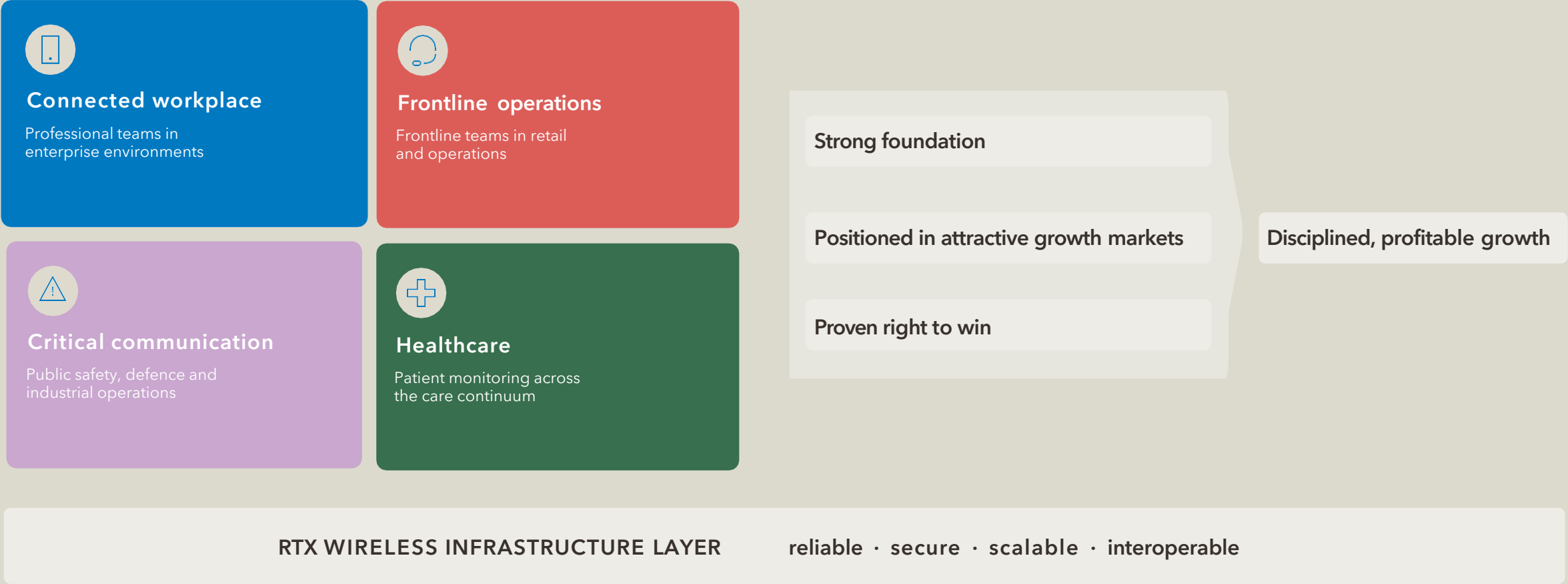
Management

Management Team

- A strong foundation
- More of the solution
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Building tomorrow's RTX from today's strengths



Q&A session

RTX management



Henrik Schimmell,
Chair



Henrik Mørck Mogensen,
CEO



Mille Tram Lux,
CFO

Thank you for your attention



RTX A/S
Strømmen 6
9400 Nørresundby
Denmark

rtx.dk