

Erria A/S

Torvet 21, 1. sal, DK-4600 Køge

Interim Consolidated Report for 1 January – 30 June 2025

CVR No 15 30 05 74

Figures from previous
periods are made
comparative.

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Management's Statement

The Executive Board and Board of Directors have today considered and adopted the Interim Consolidated Report of Erria A/S for the period 1 January – 30 June 2025.

The Interim Consolidated Report, which have not been audited or reviewed by the Company's auditor, is prepared in accordance with the Danish Financial Statements Act.

In our opinion the Financial Statements give a true and fair view of the financial position at 30 June 2025 of the Company and of the results of the Companies operations and of cash flows for first half of 2025.

In our opinion, Management's Review includes a true and fair account of the matters addressed in the Review.

Køge, 26 August 2025

Executive Board

Henrik Normann Andersen
Executive Officer

Board of Directors

Søren Storgaard
Chairman

Kristian Svarrer
Deputy Chairman

Ng Sing King

Company Information

The Company

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DK-4600 Køge

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Website: www.erria.dk

CVR No: 15 30 05 74
Financial period: 1 January - 30 June
Municipality of reg. office: Køge

Board of Directors

Søren Storgaard, Chairman
Kristian Svarrer
Ng Sing King

Executive Board

Henrik Normann Andersen

Auditors

PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
Strandvejen 44
DK-2900 Hellerup

Income Statement

	1/1 - 30/6 2025	1/1 - 30/6 2024	1/1 - 31/12 2024
	DKK'000	DKK'000	DKK'000
Revenue	83.629	88.708	189.413
Other operating income	0	1	2.304
Cost of sales	-44.180	-43.337	-102.213
Other external expenses	-8.832	-12.007	-22.887
Gross profit/loss	30.617	33.365	66.617
Staff expenses	-27.047	-27.940	-55.192
Other operating expenses	0	-1.000	-1.053
Profit/loss before depreciations and amortisations (EBITDA)	3.570	4.425	10.372
Depreciation and amortisation of intangible assets and property, plant and equipment	-566	-613	-1.247
Profit/loss before financial income and expenses	3.004	3.812	9.125
Financial income	107	154	457
Financial expenses	-495	-499	-890
Profit/loss before tax	2.616	3.467	8.692
Tax on profit/loss for the year	-614	-1.028	-1.532
Net profit/loss for the year	2.002	2.439	7.160
Number of shares (non outstanding)	11.350.154	11.350.154	11.350.154
Earnings per share (in DKK)	0,18	0,21	0,63

Balance Sheet

Assets

	1/1 - 30/6 2025	1/1 - 30/6 2024	1/1 - 31/12 2024
	DKK'000	DKK'000	DKK'000
Goodwill	3.098	3.651	3.369
Intangible assets	3.098	3.651	3.369
Land and buildings	4.283	0	4.779
Other fixtures and fittings, tools and equipment	720	848	1.287
Property, plant and equipment	5.003	848	6.066
Fixed assets	8.101	4.499	9.435
Inventories	6.958	6.184	8.118
Trade receivables	40.942	31.657	29.795
Other receivables	1.652	3.308	1.329
Deferred tax assets	45	49	34
Prepayments	2.733	1.465	2.380
Receivables	45.372	36.479	33.538
Cash at bank and in hand	21.678	16.921	21.152
Currents assets	74.008	59.584	62.808
Assets	82.109	64.083	72.243

Balance Sheet

Liabilities and equity

	1/1 - 30/6 2025	1/1 - 30/6 2024	1/1 - 31/12 2024
	DKK'000	DKK'000	DKK'000
Share capital	11.350	11.350	11.350
Reserve for exchange rate conversion	-4.826	-1.135	-676
Retained earnings	6.818	95	4.816
Equity	13.342	10.310	15.490
Other payables	4.826	0	5.284
Long-term debt	4.826	0	5.284
Credit institutions	11.390	14.751	13.729
Trade payables	21.794	18.977	19.989
Corporate tax payable	1.161	1.982	1.587
Other payables	3.482	6.018	6.376
Deferred income	26.114	12.045	9.788
Short-term debt	63.941	53.773	51.469
Debt	68.767	53.773	56.753
Liabilities and equity	82.109	64.083	72.243

Statement of Changes in Equity

	1/1 - 30/6 2025	1/1 - 30/6 2024	1/1 - 31/12 2024
	DKK'000	DKK'000	DKK'000
Total equity at beginning of period	15.490	7.823	7.823
Exchange adjustments	-4.150	48	507
Net profit/loss for the year	2.002	2.439	7.160
Equity at 31 December	13.342	10.310	15.490

Cash flow statement

	1/1 - 30/6 2025	1/1 - 30/6 2024	1/1 - 31/12 2024
	DKK'000	DKK'000	DKK'000
Net profit/loss for the year	2.002	2.439	7.160
Adjustments	-58	2.034	3.603
Change in working capital	4.574	-4.261	-4.156
Cash flows from operating activities before financial income and expenses	6.518	212	6.607
Financial income	107	154	457
Financial expenses	-495	-499	-890
Cash flows from ordinary activities	6.130	-133	6.174
Corporation tax paid	-1.051	-3	-887
Cash flows from operating activities	5.079	-136	5.287
Purchase of intangible assets	0	0	0
Purchase of property, plant and equipment	0	0	-6.231
Sale of property, plant and equipment	0	0	676
Cash flows from investing activities	0	0	-5.555
Repayment of loans from credit institutions	-2.339	0	0
Increase in loans from credit institutions	0	2.749	1.727
Repayment other long term debt	-458	0	0
Increase in other long term debt	0	0	5.284
Cash flows from financing activities	-2.797	2.749	7.011
Change in cash and cash equivalents	2.282	2.613	6.743
Cash and cash equivalents beginning of period	21.152	14.240	14.240
Currency adjustments	-1.756	68	169
Cash and cash equivalents end of period	21.678	16.921	21.152

Cash and bank balances at 30 June 2025 include DKK 19.2 million placed in companies with exchange control or other restrictions. These funds are not readily available for general use by the parent company or other subsidiaries.