

Erria A/S

Torvet 21, 1. sal, DK-4600 Køge

Interim Consolidated Report for 1 January – 30 June 2024

CVR No 15 30 05 74

Figures from previous
periods are made
comparative.

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Management's Statement

The Executive Board and Board of Directors have today considered and adopted the Interim Consolidated Report of Erria A/S for the period 1 January – 30 June 2024.

The Interim Consolidated Report, which have not been audited or reviewed by the Company's auditor, is prepared in accordance with the Danish Financial Statements Act.

In our opinion the Financial Statements give a true and fair view of the financial position at 30 June 2024 of the Company and of the results of the Companies operations and of cash flows for first half of 2024.

In our opinion, Management's Review includes a true and fair account of the matters addressed in the Review.

Køge, 21 August 2024

Executive Board

Henrik Normann Andersen
Executive Officer

Board of Directors

Søren Storgaard
Chairman

Kristian Svarrer
Deputy Chairman

Ng Sing King

Company Information

The Company

Erria A/S
Torvet 21, 1. sal
DK-4600 Køge

Telephone: + 45 +45 3336 4400

Facsimile: + 45 +45 3336 4401

E-mail: info@erria.dk

Website: www.erria.dk

CVR No: 15 30 05 74

Financial period: 1 January - 30 June

Municipality of reg. office: Køge

Board of Directors

Søren Storgaard, Chairman
Kristian Svarrer
Ng Sing King

Executive Board

Henrik Normann Andersen

Auditors

PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
Strandvejen 44
DK-2900 Hellerup

Income Statement

	1/1 - 30/6 2024	1/1 - 30/6 2023	1/1 - 31/12 2023
	DKK'000	DKK'000	DKK'000
Revenue	88.708	94.686	201.199
Other operating income	1	13	751
Cost of sales	-43.337	-49.888	-111.231
Other external expenses	-12.007	-11.086	-25.208
Gross profit/loss	33.365	33.725	65.511
Staff expenses	-27.940	-29.275	-57.299
Other operating expenses	-1.000	-50	-400
Profit/loss before depreciations and amortisations (EBITDA)	4.425	4.400	7.812
Depreciation and amortisation of intangible assets and property, plant and equipment	-613	-737	-1.011
Profit/loss before financial income and expenses	3.812	3.663	6.801
Financial income	154	116	269
Financial expenses	-499	-880	-1.492
Profit/loss before tax	3.467	2.899	5.578
Tax on profit/loss for the year	-1.028	-568	-1.328
Net profit/loss for the year	2.439	2.331	4.250
Number of shares (non outstanding)	11.350.154	11.350.154	11.350.154
Earnings per share (in DKK)	0,21	0,21	0,37

Balance Sheet

Assets

	1/1 - 30/6 2024	1/1 - 30/6 2023	1/1 - 31/12 2023
	DKK'000	DKK'000	DKK'000
Goodwill	3.651	4.131	3.944
Intangible assets	3.651	4.131	3.944
Other fixtures and fittings, tools and equipment	848	1.215	1.236
Property, plant and equipment	848	1.215	1.236
Fixed assets	4.499	5.346	5.180
Inventories	6.184	5.333	5.549
Trade receivables	31.657	28.947	37.151
Other receivables	3.308	4.099	3.394
Deferred tax assets	49	70	50
Prepayments	1.465	1.772	2.033
Receivables	36.479	34.888	42.628
Cash at bank and in hand	16.921	17.351	14.240
Currents assets	59.584	57.572	62.417
Assets	64.083	62.918	67.597

Balance Sheet

Liabilities and equity

	1/1 - 30/6 2024	1/1 - 30/6 2023	1/1 - 31/12 2023
	DKK'000	DKK'000	DKK'000
Share capital	11.350	11.350	11.350
Reserve for exchange rate conversion	-1.135	-143	-1.183
Retained earnings	95	-4.257	-2.344
Equity	10.310	6.950	7.823
Credit institutions	0	3.750	0
Long-term debt	0	3.750	0
Credit institutions	14.751	11.844	12.002
Trade payables	18.977	25.291	24.277
Corporate tax payable	1.982	955	958
Other payables	6.018	9.405	8.678
Deferred income	12.045	4.723	13.859
Short-term debt	53.773	52.218	59.774
Debt	53.773	55.968	59.774
Liabilities and equity	64.083	62.918	67.597

Statement of Changes in Equity

	1/1 - 30/6 2024	1/1 - 30/6 2023	1/1 - 31/12 2023
	DKK'000	DKK'000	DKK'000
Total equity at beginning of period	7.823	3.855	3.855
Increase in share capital	0	1.168	1.162
Exchange adjustments	48	-404	-1.444
Net profit/loss for the year	2.439	2.331	4.250
Equity at 31 December	10.310	6.950	7.823

Cash flow statement

	1/1 - 30/6 2023	1/1 - 30/6 2023	1/1 - 31/12 2023
	DKK'000	DKK'000	DKK'000
Net profit/loss for the year	2.439	2.331	4.250
Adjustments	2.034	1.665	3.323
Change in working capital	-4.261	-385	-1.486
Cash flows from operating activities before financial income and expenses	212	3.611	6.087
Financial income	154	116	269
Financial expenses	-499	-880	-1.492
Cash flows from ordinary activities	-133	2.847	4.864
Corporation tax paid	-3	-721	-1.458
Cash flows from operating activities	-136	2.126	3.406
Purchase of intangible assets	0	0	-39
Purchase of property, plant and equipment	0	-11	-772
Sale of property, plant and equipment	0	0	608
Cash flows from investing activities	0	-11	-203
Raising/repayment of loans from credit institutions	2.749	-1.431	-5.023
Raising/repayment of other long-term debt	0	-65	-71
Cash flows from financing activities	2.749	-1.496	-5.094
Change in cash and cash equivalents	2.613	619	-1.891
Cash and cash equivalents beginning of period	14.240	16.732	16.732
Currency adjustments	68	0	-601
Cash and cash equivalents end of period	16.921	17.351	14.240

Cash and bank balances at 30 June 2024 include DKK 15.3 million placed in companies with exchange control or other restrictions. These funds are not readily available for general use by the parent company or other subsidiaries.