



Adjustment of guidance for the financial year 2023

18.3.2024 13:09:14 CET | Hove A/S | Company Announcement

COMPANY ANNOUNCEMENT NO. 36 - 2024 | 18-03-2024

Contains inside information.

With the preparation of the annual accounts for 2023, Hove has become aware that there is a deviation in relation to the guidance announced on 6 December 2023 in company announcement no. 34. The result for the year will be a revenue of DKK 187 million (previously announced revenue of DKK 180-185 million) and an EBITDA of DKK 20.4 million (previously announced EBITDA of DKK 23-25 million).

The change in EBITDA is primarily due to:

- Elimination of intercompany balances in subsidiaries in relation to expected sales
- Adjustment of inventory value in connection with preparation of 2023 financial statements and clean-up of inventory systems

The 2023 financial statements are still scheduled to be issued on Thursday 21 March 2024.

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Attachments

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