



Hove has received 2 large orders totaling more than DKK 2 million in the past week

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Hove A/S has received 2 orders with a total value of more than DKK 2 million from an OEM and an energy company.

Hove has worked with both for many years.

General info about investor news:

Unless otherwise specified, all new customer agreements and orders are according to Hove's strategy and thus do not change the communicated guidance.

Business area	Orders below DKK 500,000	Orders above DKK 500,000
Wind industry	Is not communicated.	Is communicated in weekly roundup.
Hove Smart Lube IoT	Is communicated within 24 hours.	Is communicated within 24 hours.
New industries	Is communicated within 24 hours.	Is communicated within 24 hours.
Orders to subsidiaries	Is not communicated.	Is communicated in weekly roundup.
Private Label	Is communicated in weekly roundup.	Is communicated in weekly roundup.
Internal Hove Group	Is not communicated.	Is not communicated.

In all investor news, Hove distinguishes between three customer categories; small and medium sized customers are defined as "customers", manufacturers of wind turbines, cranes, and other machinery with mechanical bearings are defined as "OEM's", and the 10 largest operators within each region and/or industry are defined as "large operators".

All agreements and orders with a total value of more than DKK 500,000 are communicated to the market.

Hove Smart Lube sales and orders from new industries are key to Hove's strategy, and thus communicated each time an order is received.

Orders between different entities within the Hove Group are not communicated to the market.

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Attachments

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