



## Hove partners with Covento on new marketplace from Vestas

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Covento will facilitate sales to buyers, from both Vestas and third-party suppliers, such as Hove. Buyers and sellers will gain access to one digital platform, where all parts and service needs can be met, and where it is possible to sell to the entire industry, in a purchasing setup that is best known from the B2C space.

Thomas Cramer, CCO at Hove says: "We are excited to be part of this new initiative. We have worked with Vestas for many years, and we are proud to be asked to be one of the first companies who get to be marketed on the Covento platform."

Covento aims to transform a fragmented renewable aftermarket into a simplified and connected digital journey. By creating a space for players across the renewable landscape to easily connect and collaborate, Vestas' goal is to establish a stronger foundation for the renewables industry to build scale.

### General info about investor news:

Unless otherwise specified, all new customer agreements and orders are according to Hove's strategy and thus do not change the communicated guidance.

Business area	Orders below DKK 500,000	Orders above DKK 500,000
Wind industry	Is not communicated	Is communicated
Hove Smart Lube IoT	Is communicated	Is communicated
New industries	Is communicated	Is communicated
New subsidiaries	Is communicated (new customer)	Is communicated
Private Label	Is communicated	Is communicated
Internal Hove Group	Is not communicated	Is not communicated

In all investor news, Hove distinguishes between three customer categories; small and medium sized customers are defined as "customers", manufacturers of wind turbines, cranes, and other machinery with mechanical bearings are defined as "OEM's", and the 10 largest operators within each region and/or industry are defined as "large operators".

All agreements and orders with a total value of more than DKK 500,000 are communicated to the market.

Hove Smart Lube sales, private label agreements, orders from new industries, as well as the first order to new customers in India and Brazil are key to Hove's strategy, and thus communicated each time an order is received.

Orders between different entities within the Hove Group are not communicated to the market.

### For further information:

#### Maja Vonsild Jørgensen

CEO Hove A/S

Tlf. (+45) 31359410

Email: [mvj@hove-as.dk](mailto:mvj@hove-as.dk)

#### Certified adviser

Norden CEF A/S

John Norden

Tlf: +45 2072 0200

E-mail: [jn@nordencef.dk](mailto:jn@nordencef.dk)  
[www.nordencef.dk](http://www.nordencef.dk)

## **Contacts**

- Maja Vonsild Jørgensen, CEO, [mvj@hove-as.dk](mailto:mvj@hove-as.dk)

## **Attachments**

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