



## Hove commences Hove Smart Lube trial period with German energy company EnBW Energie Baden-Württemberg AG.

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Hove provides the equipment and technical assistance.

The trial kit includes hardware and software, as well as personnel training as befitting to one wind farm and 10 wind turbines.

“This is the first Hove Smart Lube trial with this company, but our third signed trial agreement this month, globally”, says Thomas Cramer, CCO at Hove. “Hove has always been about improving the wind industry’s challenge with lubrication. Our tools have helped the industry go from manual to automated lubrication, and now we are digitizing that journey with our groundbreaking IoT solution. We let energy companies test our equipment first, so they get a feeling for whether it fits into their way of doing things. We have been working with EnBW Energie Baden-Württemberg AG for a while, and we know that they are very good at what they do. We provide on-site training in using our IoT solution, and will be in close contact with them throughout the period, to ensure a successful trial.”

The trial period will begin in Q1, 2023, and run for three months.

### General info about investor news:

Unless otherwise specified, all new customer agreements and orders are according to Hove’s strategy and thus do not change the communicated guidance.

Business area	Orders below DKK 500,000	Orders above DKK 500,000
Wind industry	Is not communicated	Is communicated
Hove Smart Lube IoT	Is communicated	Is communicated
New industries	Is communicated	Is communicated
New subsidiaries	Is communicated (new customer)	Is communicated
Private Label	Is communicated	Is communicated
Internal Hove Group	Is not communicated	Is not communicated

In all investor news, Hove distinguishes between three customer categories; small and medium sized customers are defined as “customers”, manufacturers of wind turbines, cranes, and other machinery with mechanical bearings are defined as “OEM’s”, and the 10 largest operators within each region and/or industry are defined as “large operators”.

All agreements and orders with a total value of more than DKK 500,000 are communicated to the market.

Hove Smart Lube sales, private label agreements, orders from new industries, as well as the first order to new customers in India and Brazil are key to Hove’s strategy, and thus communicated each time an order is received.

Orders between different entities within the Hove Group are not communicated to the market.

### For further information:

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**Attachments**

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