



Hove commences Hove Smart Lube field test with the Spanish energy company ACCIONA Energía.

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The field test takes place at ACCIONA Energía's El Cabrito Windfarm in Cadiz, Spain.

The collaboration came about at WindEnergy Hamburg in October 2022.

Hove provides the equipment, materials and technical assistance for this initial field test. The test kit includes a Hove One Pump + accessories, a Hove Smart Lube (HSL) scanner, six months access to the HSL software and technical assistance to set ACCIONA Energía up for success with Hove Smart Lube; a field-proven digital plug-and-play solution that gives full traceability and lets the wind technician, and HQ, maintain control of everything linked to lubrication.

"We are delighted to do this test with ACCIONA Energía", says Thomas Cramer, CCO of Hove. "Spain is a growing market for us, and ACCIONA Energía is an important key-player in the renewables sector in Europe and in Spain particularly. Their willingness to do this test shows their desire to set the standards even higher within operation and maintenance. Hove Smart Lube is a true IoT solution, that connects all elements needed for lubrication and in real time provides the data for operation."

The test will begin in January 2023 and run for six months.

General info about investor news:

Unless otherwise specified, all new customer agreements and orders are according to Hove's strategy and thus do not change the communicated guidance.

Business area	Orders below DKK 500,000	Orders above DKK 500,000
Wind industry	Is not communicated	Is communicated
Hove Smart Lube IoT	Is communicated	Is communicated
New industries	Is communicated	Is communicated
New subsidiaries	Is communicated (new customer)	Is communicated
Private Label	Is communicated	Is communicated
Internal Hove Group	Is not communicated	Is not communicated

In all investor news, Hove distinguishes between three customer categories; small and medium sized customers are defined as "customers", manufacturers of wind turbines, cranes, and other machinery with mechanical bearings are defined as "OEM's", and the 10 largest operators within each region and/or industry are defined as "large operators".

All agreements and orders with a total value of more than DKK 500,000 are communicated to the market.

Hove Smart Lube sales, private label agreements, orders from new industries, as well as the first order to new customers in India and Brazil are key to Hove's strategy, and thus communicated each time an order is received.

Orders between different entities within the Hove Group are not communicated to the market.

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Attachments

- [Download announcement as PDF.pdf](#)