



Capital raise following exercise of warrants

Referring to company announcement no. 53 in which Hove A/S announced the COO and CCO's exercise of warrants, Hove A/S hereby announces that the share capital of Hove A/S has been increased - following the exercise of warrants - from nominally DKK 2,465,483.80 to nominally 2,507,983.80 divided into 25,079,838 shares of nominally DKK 0.10.

On 2 May 2025 the new shares will be issued and admitted to trading on Nasdaq First North Growth Market Denmark.

Further information

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About Hove

Hove is a supplier of lubrication solutions for mechanical bearings, primarily in the wind turbine industry. Hove's solutions provide customers with significant annual operating cost savings, while at the same time ensuring that lubrication is performed and documented correctly, which extends the life of the bearings. Over the past 20 years, Hove has set new standards for lubrication in the wind turbine industry. Hove's patented IoT solution will strengthen Hove's position as market leader. With its unique product and an experienced team, Hove has achieved a strong market position in the wind turbine industry and an international presence.