

News from Ørsted

Ørsted completes divestment of 50 % of Gode Wind 3

Further to the [press release](#) issued on 17 October 2023, Ørsted has completed the divestment of 50 % of the Gode Wind 3 offshore wind farm to funds managed by Glennmont Partners from Nuveen.

Gode Wind 3 has a capacity of 253 MW and was awarded to Ørsted in 2017 and 2018 as two separate projects with a weighted average feed-in tariff of EUR 81 per MWh. Gode Wind 3 is currently under construction alongside the Borkum Riffgrund 3 Offshore Wind Farm, where Ørsted and Glennmont are already 50/50 owners. Furthermore, Glennmont also co-owns Ørsted's Gode Wind 1 Offshore Wind Farm.

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About Ørsted

The Ørsted vision is a world that runs entirely on green energy. Ørsted develops, constructs, and operates offshore and onshore wind farms, solar farms, energy storage facilities, renewable hydrogen and green fuels facilities, and bioenergy plants. Ørsted is recognised on the CDP Climate Change A List as a global leader on climate action and was the first energy company in the world to have its science-based net-zero emissions target validated by the Science Based Targets initiative (SBTi). Headquartered in Denmark, Ørsted employs approx. 8,000 people. Ørsted's shares are listed on Nasdaq Copenhagen (Orsted). In 2022, the group's revenue was DKK 132.3 billion (EUR 17.8 billion). Visit [orsted.com](https://www.orsted.com) or follow us on [Facebook](#), [LinkedIn](#), Instagram, and [X](#).

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