

News from Ørsted

Ørsted, Simply Blue Group and Subsea7 win Scottish floating wind lease

Salamander, a joint venture between Ørsted, Simply Blue Group and Subsea7, is pleased to have been offered an exclusivity agreement as part of Crown Estate Scotland's Innovation and Targeted Oil and Gas (INTOG) leasing round.

The 100 MW Salamander floating offshore wind project, located 35km off the coast of Peterhead in north-east Scotland, is designed to provide Scotland and its supply chain with an early opportunity to deliver floating offshore wind ahead of the larger-scale ScotWind buildout.

With gigawatts of floating wind buildout expected in Scotland and the UK over the next decade, Salamander will be a valuable stepping-stone to ensure that local supply chains are ready and able to take full advantage of this opportunity.

Salamander will demonstrate a package of innovative technologies at commercial scale, readying them for roll out in utility-scale projects such as the ScotWind leases. These technologies will be critical to ensuring that floating offshore wind energy is deliverable, affordable for consumers and creates value for local industry and business.

The INTOG round was split into two pots – one for smaller scale innovation projects of 100 MW or less and one for larger projects linked to oil and gas infrastructure. Salamander was successful in the innovation route.

Huw Bell, Salamander Project Director, said: "This opportunity through INTOG will allow us to progress the project, which will play a significant role in how the industry delivers floating wind going forward and help the Scottish supply chain to ramp up activities for the local and international market. We expect our approach to support the floating wind industry in the same way that seabed-fixed offshore wind successfully reduced costs over the last ten years. De-risking floating wind technologies for future commercial projects will allow Scotland to maximise the financial benefit of its strong offshore wind resource and generate long-term jobs for local communities."

Salamander is currently undergoing an environmental impact assessment (EIA). The project has submitted its EIA scoping report to Marine Scotland and Aberdeenshire Council, who have now passed it to statutory and non-statutory consultees for their review and responses to the proposed project and scope of the EIA. The project has a grid connection agreement

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with National Grid to enable the project to be delivered by 2030 and contribute to the UK's 5GW floating wind target.

Gabriel Davies, Head of Ørsted's Floating Offshore Wind Programme, said: "Salamander is a stepping-stone project designed to stimulate and support innovative, renewable supply chains in Scotland, maximising opportunities to support renewables around the world. With floating wind on the cusp of industrialisation, Salamander will play a crucial role in bringing down costs and accelerating the technology's full-scale commercial deployment."

Duncan Clark, Head of UK & Ireland at Ørsted, said: "This award comes a year after we successfully secured the 1 GW Stromar floating lease in the ScotWind leasing round and marks another major milestone in pursuit of our global floating wind strategy. Alongside our Stromar project, the pair form a complementary floating offshore wind development portfolio in Scotland."

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About Ørsted

The Ørsted vision is a world that runs entirely on green energy. Ørsted develops, constructs, and operates offshore and onshore wind farms, solar farms, energy storage facilities, renewable hydrogen and green fuels facilities, and bioenergy plants. Ørsted is recognised on the CDP Climate Change A List as a global leader on climate action and was the first energy company in the world to have its science-based net-zero emissions target validated by the Science Based Targets initiative (SBTi).

Headquartered in Denmark, Ørsted employs approx. 8,000 people. Ørsted's shares are listed on Nasdaq Copenhagen (Orsted). In 2022, the group's revenue was DKK 132.3 billion (EUR 17.8 billion).

About Simply Blue Group

Simply Blue Group, headquartered in Cork, Ireland, is a leading blue economy developer focused on replacing fossil fuels with clean ocean

energy. It develops pioneering blue economy projects – floating offshore wind, e-fuels, wave energy, and low-impact aquaculture – all in harmony with the oceans. The company has a pipeline of over 10 GW of floating offshore wind projects across the globe. Simply Blue Group is committed to creating new economic opportunities for coastal communities and developing projects that coexist with sustainable fisheries and marine conservation. With a passionate team of over 100 people, Simply Blue Group has offices in Cork, Dublin, Newquay, Pembrokeshire, Edinburgh, Hamburg, Bilbao, Oregon, and Nova Scotia. To find out more about our blue economy projects, please visit www.simplybluegroup.com.

About Subsea7

Subsea7 is a global leader in the delivery of offshore projects and services for the energy industry. Subsea7 makes offshore energy transition possible through the continuous evolution of lower-carbon oil and gas and by enabling the growth of renewables and emerging energy. It creates sustainable value by delivering the offshore energy transition solutions the world needs, for today and tomorrow. To find out more visit www.subsea7.com