



Announcement of final result of the voluntary unregulated public tender offer to certain shareholders of Re-Match

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Company announcement 15/2023 - NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR TO ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF SUCH JURISDICTION.

Herning, Denmark, 4 May 2023 – Reference is made to the voluntary unregulated public tender offer (the "**Offer**") by Project Astro Bidco A/S (the "**Offeror**") to certain shareholders of Re-Match Holding A/S ("**Re-Match**" or the "**Company**") to acquire shares in Re-Match and to the company announcement no. 9/2023 dated 28 March 2023.

Pursuant to the offer document dated 28 March 2023, setting out the full terms and conditions to the Offer (the "**Offer Document**"), the offer period expired on 2 May 2023 at 5.00 p.m. (CEST).

Final result of the Offer

On behalf of the Offeror the Company hereby announces the final result of the Offer. The Offeror has received valid acceptances to the Offer for a total of 2,159,431 shares in Re-Match, which, together with shares in Re-Match already owned by the Offeror and the shares separately acquired by the Offeror pursuant to irrevocable undertakings entered into with certain shareholders of Re-Match, corresponds to approximately 96.7% of the entire share capital and voting rights in Re-Match.

As of the date of this announcement, all conditions for completion of the Offer have been satisfied and the Offeror will accordingly proceed to settle and complete the Offer.

Settlement of the Offer

The Offer is expected to be settled on 10 May 2023 in accordance with the Offer Document, either by payment of cash to shareholders of Re-Match having accepted the Offer and elected cash consideration or the registration of newly issued shares in the Offeror in the share register of the Offeror as consideration for shares in Re-Match for shareholders of Re-Match having accepted the Offer and elected share consideration.

The full terms, conditions and essential elements of the Offer are set forth in the Offer Document, which is available for download via Re-Match's website www.re-match.com, subject to certain restrictions.

For further information (also on behalf of Nordic Alpha Partners and Verdane), please contact:

Re-Match Holding A/S

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About Re-Match

Re-Match is an artificial turf recycler headquartered in Herning, Denmark, where the Company also operates its first factory while the second, larger factory is located in the Netherlands. The Company's patented recycling process enables artificial turfs to be disposed in a sustainable way. Re-Match sources worn-out artificial turfs, for which the Company is paid a gate fee. The Company then processes the turfs through its mechanical recycling process and subsequently sells the clean recycled output materials back to turf producers, installers as well as other industries – ready to be used in new production cycles.

More info: <https://re-match.com/>

About Project Astro BidCo A/S

Project Astro BidCo A/S is a newly incorporated, private Danish company established under the laws of Denmark by Verdane and is acting as a special purpose acquisition vehicle in connection with the Offer. Following the settlement of the Offer, Project Astro BidCo A/S will also be owned by Nordic Alpha Partners and any other minority shareholders who have opted for the roll-over alternative and exchanged shares in Re-Match for shares in Project Astro BidCo A/S.

About Nordic Alpha Partners

Nordic Alpha Partners is a Nordic and DACH based growth equity fund established in 2017, investing in sustainable HARDTECH companies with the potential to pioneer and accelerate the global green transformation. Nordic Alpha Partners' investment approach is based on a highly active and operationally supporting ownership model which in combination with a self-developed value creation model enable visionary founders to fast scale from local players to global market leaders. Nordic Alpha Partners, has been the lead investor in Re-Match since 2019, having invested more than 100m DKK, including being the largest investor in the IPO in 2021.

More info: <https://napartners.dk/>

About Verdane

Verdane is a specialist growth investment firm that partners with tech-enabled and sustainable European businesses to help them reach the next stage of international growth. Verdane can invest as a minority or majority investor, either in single companies or through portfolios of companies. Verdane funds hold over €4.5 billion in total commitments and have made over 140 investments in fast-growing businesses since 2003. Verdane's team of over 140 investment professionals and operating experts, based out of Berlin, Munich, Copenhagen, Helsinki, London, Oslo and Stockholm, is dedicated to being the preferred growth partner to tech-enabled and sustainable businesses in Europe.

More info: www.verdane.com

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Attachments

- [Download announcement as PDF.pdf](#)