



Approval obtained from the Danish Competition and Consumer Authority relating to the voluntary unregulated public tender offer by Project Astro Bidco A/S to certain shareholders in Re-Match Holding A/S

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Company announcement 14/2023 - Herning, Denmark, 28 April 2023 – On 1 March 2023, Re-Match Holding A/S (“Re-Match” or the “Company”), a pioneer within sustainable recycling of artificial turf, announced that the Company had entered into a transaction agreement with Nordic Alpha Partners Fund I K/S (“NAP”), Euros Co-Invest (D) AB (now Ortsa Holdco AB, “Ortsa”), an entity owned by Verdane Idun I (D) AB and Verdane Idun I (E) AB (jointly, “Verdane”), and Project Astro BidCo A/S (the “Offeror”) (controlled by Verdane) concerning investments in Re-Match by NAP and Ortsa directly or indirectly through the Offeror and concerning the Offeror’s voluntary unregulated public tender offer to certain shareholders in Re-Match to acquire their shares (the “Public Tender Offer”) (jointly, the “Transaction”)

Reference is made to company announcement 1/2023 dated 1 March 2023.

On 28 March 2023, the Offeror published an offer document (the “**Offer Document**”) relating to the Public Tender Offer. Reference is made to company announcement no. 9/2023 dated 28 March 2023.

The Offer Document includes certain conditions for completion of the Public Tender Offer, including that all consents of, filings and registrations with, and notifications to, all regulatory authorities required for the consummation of the transactions contemplated by the Public Tender Offer shall have been obtained or made and shall be in full force and effect. All waiting periods required by law shall have expired, and no consent obtained from any regulatory authority which is necessary to consummate the transactions contemplated by the Public Tender Offer shall be conditioned or restricted.

On 26 April 2023 a simplified merger notification (the “**Notification**”) was submitted to the Danish Competition and Consumer Authority (the “**DCCA**”) regarding the Transaction due to Verdane and NAP as part of the Transaction obtaining certain veto rights leading to joint control over Re-Match and the Transaction thus constitutes a concentration for the purpose of the Danish merger control rules.

Based on the Notification, the DCCA has today approved the Transaction. The Transaction has not been, and is not expected to be, notified to competition authorities in other countries than Denmark.

The offer period in the Public Tender Offer expires on 2 May 2023 at 5:00 p.m. (CEST) (subject to any extension of the offer period as described in the Offer Document).

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Attachments

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