



## Re-Match to start building its fully funded French factory

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Company announcement 24/2022 - THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION.

*Herring, Denmark, 23 December 2022 - Re-Match Holding A/S ("Re-Match"), a pioneer within sustainable recycling of artificial turf, has secured the location and the construction of its new factory in Erstein, France and has also placed the order for the factory line. This significant addition to Re-Match's recycling capacity will be built in accordance with the factory blueprint already developed for the company's new plant in Tiel, the Netherlands.*

To start the construction of its second factory outside Denmark, Re-Match has now signed an agreement to commence the development of the site and the construction of the new factory in January 2023. Furthermore, the order of factory line has been placed and it will be in production in 2024. This factory line will provide true recycling of 55,000 tonnes of artificial turf annually.

The new factory in Alsace is based on a joint venture between Re-Match Holding A/S and a group of French investors headed by Eric Levresse, CEO of Re-Match France.

*"Since we made our agreement, we have been recruiting and preparing our local organisation", says Eric Levresse, "And we are very excited that we today can announce that we now take the next step of our journey by building a state-of-the-art recycling factory here in France - and where everything - land, building and factory line - is fully funded."*

Nikolaj Magne Larsen, CEO of Re-Match Holding A/S, adds: *"This agreement is the culmination of a successful collaboration in our French joint venture. I am extremely pleased and proud that we have obtained full financing and can now start construction in France, extending the Re-Match footprint and enabling a true turf recycling option in Southern Europe."*

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### Attachments

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