



## Re-Match receives grants of EUR 2.3 mill. for its French factory

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Company announcement 15/2022 - Herning, Denmark, 20 June 2022 - Re-Match Holding A/S ("Re-Match"), a pioneer within sustainable recycling of artificial turf, has just secured a large grant from the French Grand Est Region through ERDF (European Regional Development Fund) to support the construction of the company's coming factory in Erstein, France.

Re-Match is investing a total of EUR 10 mill. in its new recycling facility in Alsace and will create approx. 40 new, full-time jobs. This initiative and the fact that Re-Match's true turf recycling concept will contribute towards dealing with a significant environmental problem in the region, is being recognized by the Grand Est Region in the form of a grant of nearly EUR 2.0 mill. and by the ADEME (Agency for the Environment and Energy Management) with a additional grant of EUR 0.3 mill. which will be used to invest in the state-of-the-art digital production line. Re-Match receives this grant in addition to the EUR 4.5 mill. which was recently awarded to the company by Dutch authorities for its recycling facility in Tiel, Netherlands.

When the French factory is operational it will be able to process more than 60,000 tonnes of waste and save the environment from up to 100,000 tonnes of CO<sub>2</sub> every year - when compared to the current practice of incinerating turf.

"Re-Match has been very well received in Alsace, and we have had a constructive dialogue with the Grand Est Region and ADEME as well as with the community of municipalities of Erstein district," says CEO of Re-Match France, Eric Levesse.

"With the establishment of Re-Match in France we will be able to offer sustainable recycling to the French market as well as Germany, Switzerland, Austria, Luxembourg and Northern Italy - and I am pleased that we keep seeing overwhelming local support in all locations where we plan to build. This encourages us further in the pursuit of our goal to establish 24 Re-Match factories across the world," CEO of Re-Match, Nikolaj Magne Larsen adds.

The factory construction grants received in France and also recently in the Netherlands, totalling EUR 6.8 mill. are positively surprising contributions for Re-Match and its many new investors, as they were not expected in the budget laid out in the company's recent IPO.

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### Attachments

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