

**Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Aquaporin's shares**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Silver Bear Holdings ApS	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Closely associated person to Søren Bjørn Hansen, Deputy Chairman of the Board of Directors	
b)	Initial notification /Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Aquaporin A/S	
b)	LEI	894500AW5ZWMYUZN1V70	
<b>4.1</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061555109	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s) in DKK	Volume(s)
		89.00	20
		89.00	35
		88.00	100
		89.00	277
		88.00	12
		88.00	90
		88.00	91
		88.00	130
		88.00	177
d)	Aggregated information	Average price per share: DKK 88.36	
	- Aggregated volume	Total number of shares: 932	
	- Price	Total price: DKK 82,348.00	
e)	Date of the transaction	23 March 2023	

f)	Place of the transaction	Nasdaq Copenhagen A/S, XCSE					
<b>4.2</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061555109					
b)	Nature of the transaction	Purchase of shares					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) in DKK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>88.00</td> <td>80</td> </tr> </tbody> </table>	Price(s) in DKK	Volume(s)	88.00	80	
Price(s) in DKK	Volume(s)						
88.00	80						
d)	Aggregated information - Aggregated volume - Price	Average price per share: DKK 88.00 Total number of shares: 80 Total price: DKK 7,040.00					
e)	Date of the transaction	23 March 2023					
f)	Place of the transaction	Cboe Europe Equities – European Equities (NI), CEUX					