



AQUAPORIN

Aquaporin raises full-year 2022 revenue outlook

22.12.2022 10:04:17 CET | Aquaporin A/S | Inside information

Aquaporin A/S, Nymøllevej 78, DK-2800 Kongens Lyngby, aquaporin.com, Company registration no.: DK28315694

Company announcement

No. 11/2022

Copenhagen, Denmark, December 22, 2022 - Aquaporin A/S (ticker: AQP) ("Aquaporin" or the "Company"), an innovative water technology company dedicated to rethinking water filtration with biotechnology, today announced an update to its full-year revenue outlook for 2022 based on a review of the preliminary unaudited financial results for the year ending December 31, 2022. Audited financial results for the full year 2022 will be published on March 23, 2023.

	New guidance 2022	Previous guidance 2022
Revenue	DKK 29-31 million	DKK 23-30 million

The outlook for EBITDA (before special items) and for EBIT (before special items) is unchanged; EBITDA (before special items) is expected to be a loss in the range of DKK 90-100 million and EBIT (before special items) is expected to be a loss in the range of DKK 105-115 million.

"We are very pleased with the raised outlook and see this as a continuation of our strategy paying off. We are delivering on our guidance and look forward to continuing on this journey to become one of the world's leading water filtration companies", says Klaus Juhl Wulff, Chief Financial Officer at Aquaporin.

For further information, please contact:

Klaus Juhl Wulff, Chief Financial Officer

+45 25 63 39 90, investorrelations@aquaporin.com

About Aquaporin A/S

Aquaporin is an innovative water technology company dedicated to natural water treatment with operations in Denmark (HQ), Singapore, and the United States. Aquaporin works to preserve the Earth's most valuable resource - water - by combining advanced bioengineering, open innovation, and natural aquaporins - nature's own water purifiers - which they embed into water purification membranes. Their proprietary technology, Aquaporin Inside®, is based on Nobel Prize-winning research and used to clean and reuse water in industries, in our homes, and even by NASA in space. Aquaporin works with customers and partners around the globe to sustainably treat industrial wastewater, concentrate food & beverage products, and enhance drinking water quality and accessibility.

Forward-looking statements

Matters discussed in this report may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and that can be identified by words such as "believe", "expect", "anticipate", "intend", "estimate", "will", "may", "continue", "should", and similar expressions, as well as other statements regarding future events or prospects. Specifically, this report includes information with respect to projections, estimates, and targets that also constitute forward-looking statements. The forward-looking statements in this report are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies, and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, and other important factors include, among others: Limited experience in commercialization of the Company's products, failure to successfully implement strategies, dependence on third parties for

manufacturing certain product components and the supply of certain raw materials, the ongoing COVID-19 pandemic, manufacturing disruptions, strategic collaboration, protection of the Company's intellectual property rights and other risks disclosed in Aquaporin's annual reports and company announcements. Such risks, uncertainties, contingencies, and other important factors could cause actual events to differ materially from the expectations, projections, estimates, and targets expressed or implied in this report by such forward-looking statements. The information, opinions, and forward-looking statements contained in this report speak only as at its date and are subject to change without notice. Aquaporin expressly disclaims any obligation to update or revise any forward-looking statements, except as required by law.

Attachments

- [Download announcement as PDF.pdf](#)