



RISMA announces guidance for 2024

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Copenhagen, March 6, 2024

Guidance for 2024

Inside information: The guidance for 2024 is ARR of 45-49 MDKK end of year and EBITDA of -5.6 to -9.6 MDKK.

Comments:

Founder and CEO Lars Nybro Munksgaard says:

“RISMA has previously announced that positive cash flow is expected as from 2024. RISMA had almost neutral cash flow already in 2023. This means that RISMA goes into 2024 with a stronger cash position than anticipated. The cash position end of 2023 was 13.1 MDKK.

RISMA furthermore have an unused credit facility of 12 MDKK.

With an increasing ARR, an unchanged level of activity would result in a positive cash flow, most likely 4 to 7 MDKK, in 2024. From a strategic position it could be questioned if generating significantly more cash in 2024 is preferable.

We have, therefor, decided to initiate further growth initiatives. These initiatives are not expected to have a significant impact on the growth in 2024, but they are expected to have a positive influence on the growth in 2025 and beyond.

As a relatively fast-growing SaaS-company, RISMA has far better cash flow than EBITDA. Having a neutral EBITDA would result in RISMA generating 5+ MDKK in surplus cash per year. RISMA has, therefor, not any particular benefit of becoming EBITDA positive if we alternatively can invest the surplus cash in further relevant growth creating initiatives.”

Further Information

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About Risma Systems A/S

RISMA is a leading SaaS company empowering companies to take their governance, risk and compliance effort to the next level. We believe in the value of good corporate citizenship, and our customers share our vision of aspiring to make a positive difference in complying with both regulatory and stakeholder expectations.

Our software platform supports our customers to be in control and decision wise when structuring, handling, and documenting their efforts across governance, risk, and compliance. Our core GRC suite offers eight business-critical solutions relevant for all companies regardless of size and industry – GDPR & Privacy, ISMS & ISO27001, ESG & sustainability, Enterprise Risk, Financial & Internal controls, Vendors & Contracts, Policy Management, and Incident Management

RISMA is listed on Nasdaq First North with a mission to become a leading GRC platform for medium and enterprise businesses and organizations. We believe that being a good business – is really great for business.

Attachments

- [Download announcement as PDF.pdf](#)