



RISMA announces positive cash flow in H1 2023 and improves full year EBITDA guidance for 2023

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Company Announcement No. 13-2023 - Inside information

Copenhagen, July 4, 2023

In the company announcement No. 13-2022 RISMA communicated a new strategy “Sustainable Growth Journey” focusing on profitability including decreasing burn-rates. It was also announced that the first quarter with positive cash flow was expected to be Q4 2023.

The effect on cash flow and EBITDA has been more positive than expected. As a result, RISMA has had positive cash flow in H1 2023. In comparison, the cash burn in the same period in 2022 was c. 9.4 MDKK.

RISMA does still not expect positive cash flow for the full year 2023, as Q3 has negative cash flow due to limited sales during the summer vacation. A positive cash flow is still expected for 2024.

Furthermore, guidance on full year EBITDA for 2023 is improved from -9 to -13 MDKK to -7,5 to -9,5 MDKK.

The expected ARR range for 2023 is unchanged from 34 to 38 MDKK.

Further Information

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About Risma Systems A/S

RISMA is a leading SaaS company helping organizations structure, handle, and document their efforts across the business-critical areas of Governance, Risk, and Compliance. RISMA’s unique and user-friendly GRC suite makes cross-organizational collaboration easy to demonstrate and report on regulations and standards such as GDPR & Privacy, ISMS, Risk Management, Financial Controls, ESG and sustainability – and much more. RISMA is listed on Nasdaq First North with a mission to become a leading GRC platform for medium and enterprise businesses and organizations.

Attachments

- [Download announcement as PDF.pdf](#)