



Major solution update: Contract & Vendor Management

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Today marks another milestone in the continued development of RISMA's GRC suite. With the launch of a full Contract & Vendor Management solution, companies and organizations can now leverage additional benefits across all core business critical areas of governance, risk & compliance within RISMA.

The Contract & Vendor Management solution helps customers structure, handle and document their ongoing work when managing contract renewals and expiration, delegating roles & responsibilities and much more.

The key benefit of the solution is saving money and time. With increased efficiency and overview of all agreements and vendors in one place, companies do not have to spend time digging for their many economic and contractual commitments.

However most important, they will get continuous alerts and reminders, so they never get caught in auto-renewals for services, they do not use anymore or perhaps should consider cancelling. In addition, the solution allows user to flag focus contracts, which need special attention within a given time frame, e.g., candidates for re-negotiation, poor supplier service, tender processes.

Key functions in RISMA Contract & Vendor Management:

- Contract registration with key contractual information
- Visual presentation of contract life cycle
- Automated workflows with alerts, triggers & reminders
- Archive with history, versions, and audit trail
- Delegation and responsible on all contracts
- Linking to related contract/vendors
- OCR search in attached documents
- Vendor audits
- Dashboards & reporting

With today's launch, RISMA's GRC Suite covers:

- Privacy & GDPR
- ISMS & ISO207001
- Enterprise Risk
- ESG & Sustainability
- Internal & Financial Controls
- Contract & Vendor Management
- Policy & Procedure Management
- Incident Management

These eight solutions are relevant for companies and organization of all sizes across all industries. In addition to the GRC Suite, RISMA also offers industry specific solutions, e.g the financial sector, and more specialized solutions, e.g. various ISO Standards; ISO9001, ISO14001, ISO45001.

Further Information

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About Risma Systems A/S

RISMA is a leading SaaS company helping organizations structure, handle, and document their efforts across the business-critical areas of Governance, Risk, and Compliance. RISMA's unique and user-friendly GRC suite makes cross-organizational collaboration easy to demonstrate and report on regulations and standards such as GDPR & Privacy, ISMS, Risk

Management, Financial Controls, ESG and sustainability – and much more. RISMA is listed on Nasdaq First North with a mission to become a leading GRC platform for medium and enterprise businesses and organizations.

Attachments

- [Download announcement as PDF.pdf](#)