



RISMA Systems A/S provides business update including improved ARR guidance for 2021 to DKK 15.0-15.4m

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After three months as a listed company on Nasdaq First North Growth Market, RISMA Systems A/S ("RISMA") now announce that business is progressing well and according to the company description, especially with the expansion into Sweden and Norway. The on ground presence in these first target markets is an important strategic step to leverage RISMA's GRC-suite internationally.

In addition, RISMA adjusts the ARR (annual recurring revenue) guidance for 2021. As stated in the company description, the projected ARR for 2021 was DKK 14.6m is now expected to be in the range of DKK 15.0-15.4m for 2021.

The main reasons for the positive adjustment are:

- A higher customer inflow than projected
- The continued positive market feedback received on RISMA's GRC-suite.

"We see a faster-than-expected positive market response of RISMA's all-in-one GRC-suite.", says Lars Nybro Munksgaard, CEO & Founder.

RISMA's GRC-suite consists of 8 solutions, which are relevant to all sizes of organizations across all industries. The GRC-suite combines the following GRC-areas: Privacy/GDPR, IT-security, Risk Management, ESG & Sustainability, Financial controls, Vendor/Contract Management, Policy Management, and Incident Management.

"We believe that the GRC market is at the beginning of a new phase in which most customers will either move from single-purpose GRC-solution to GRC-suites or directly from spreadsheets to GRC-suites. Especially the small and medium-sized businesses may not bother with taking the step via single purpose GRC-solution. For all practical purposes, we are competing with software providers offering a single or dual purpose solutions", says Lars Nybro Munksgaard.

The previously announced EBITDA (Excluding IPO-related costs) guidance for 2021 remains unchanged.

RISMA's interim report for 2021-H1 will be released on August 30, 2021.

Inside information

This company announcement constitutes inside information pursuant to the EU Market Abuse Regulation (Regulation (EU) No 596/2014).

Forward-looking statements

This announcement contains forward-looking statements. Words such as "believe", "expect", "may", "will", "plan", "prospect", "foresee", "estimate", "project", "anticipate", "can", "intend", "outlook", "guidance", "target" and other words and terms of similar meaning or the negative forms thereof in connection with any discussion of future operating or financial performance identify forward-looking statements. Other forward-looking statements can be identified in the context in which the statements are made. By their nature, forward-looking statements are subject to risk and uncertainties and actual results may differ considerably from the guidance set forth. Furthermore, RISMA's expectations are based on assumptions regarding future events which may prove incorrect. Any forward-looking statements speak only as at the date of this announcement.

Further Information

CEO, Lars Nybro Munksgaard

Mobile: (+45) 31 48 11 00

Email: lnm@rismasystems.com

RISMA Systems A/S, Lyskær 8A, 2730 Herlev, Denmark

<https://www.rismasystems.com/investors>

Certified Advisor

Grant Thornton

Jesper Skaarup Vestergaard

Mobile (+45) 31 79 90 00

Grant Thornton Stockholmsgade 45, 2100 Copenhagen, Denmark

About Risma Systems A/S

RISMA is a leading SaaS company helping organizations structure, handle, and document their efforts across the business-critical areas of Governance, Risk, and Compliance. RISMA's unique and user-friendly platform makes cross-organizational collaboration easy to demonstrate and report on regulations and standards such as GDPR & Privacy, ISMS, Risk Management, Financial Controls, ESG and sustainability – and much more. RISMA is listed on Nasdaq First North with a mission to become a leading GRC platform for medium and enterprise businesses and organizations.

Attachments

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