



RISMA Systems A/S launches new solution towards financial institutions and welcomes PFA as new customer.

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The Danish Financial Supervisory Authority decided earlier in 2021 that the Danish rules on outsourcing for insurance and pension will be enforced in accordance with EIOPA's guidelines on cloud outsourcing. This took effect from January 2021, and RISMA Systems A/S now pursues an additional business area with the launch of a new solution targeted towards insurance companies and pension funds.

The solution is an integrated part of RISMA's extensive governance, risk & compliance-platform, and is designed to support, handle, and document all outsourcing arrangements. The solution streamlines all relevant processes to ensure compliance in accordance with the EIOPA guidelines, including the necessary reporting capabilities internally for management and boards, as well as externally towards authorities.

The launch of the solution targeted towards insurance and pension companies comes as a natural supplement to a previous outsourcing compliance solution targeted the banking sector. This means that RISMA now offers a full suite on outsourcing compliance across the financial sector.

Developed in collaboration with Plesner Advokatpartnerselskab

The solution is developed in collaboration with IT and outsourcing experts from Plesner Advokatpartnerselskab. Plesner has transformed the entire executive order into the RISMA platform, which offers extensive content and functionality such as a gap analysis tool, an assessment tool, action plans, and a risk & controls catalog.

RISMA welcomes PFA

In connection with the launch of the new solution, RISMA is pleased to welcome the Danish pension fund PFA as new customer as they will be the first pension fund to be onboarded to the new solution based on EIOPA guidelines.

"The launch showcases the flexibility and scalability of RISMA's GRC-platform. We see a great potential in launching industry specific solutions to support highly specialized compliance needs like this one in the financial sector. These solutions are expected to be either great "door openers" to get new customers onboard - of course, with the hopes of then expanding our additional solution portfolio over time, i.e. GDPR, ISMS, ESG, risk management. Additionally, we also expect a natural up sell opportunity towards our current insurance and pension customers", says Lars Nybro Munksgaard, Founder and CEO in RISMA Systems A/S.

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About Risma Systems A/S

RISMA is a leading SaaS company helping organizations structure, handle, and document their efforts across the business-critical areas of Governance, Risk, and Compliance. RISMA's unique and user-friendly platform makes cross-organizational collaboration easy to demonstrate and report on regulations and standards such as GDPR & Privacy, ISMS, Risk Management, Financial Controls, ESG and sustainability – and much more. RISMA is listed on Nasdaq First North with a mission to become a leading GRC platform for medium and enterprise businesses and organizations.

Attachments

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