



RISMA closes H1 2024 with a 33% year-on-year growth in ARR

17.7.2024 16:00:02 CEST | Risma Systems A/S | Company Announcement

Company Announcement No. 14-2024

Copenhagen, July 17, 2024

RISMA closes H1 2024 with an Annual Recurring Revenue at 39.1 MDKK equivalent to a growth of 33% (YoY) and confirms the guidance on ARR and EBITDA for 2024

Key figures Q2 2024

- Annual Recurring Revenue ended at 39.1 MDKK which was an increase of 3.5 MDKK compared to 3.9 MDKK in Q2 2023.
- RISMA welcomed 38 new customers in Q2 2024 with an ARR new sales of 2.4 MDKK compared to 3.2 MDKK in Q2 2023.
- The upselling to existing clients ended higher than last year at 1.6 MDKK in Q2 2024 vs. 1.3 MDKK in Q2 2023.
- Revenue churn for Q2 2024 ended at 0.3 MDKK compared to 0,4 MDKK in Q2 2023.

Key figures H1 2024

- Annual Recurring Revenue increased by 5.2 MDKK and ended at 39.1 MDKK for H1 2023 vs. an increase of 6.7 MDKK for H1 2023.
- New sales ended at 3.7 MDKK in H1 2023 compared to 5.9 MDKK in H1 2023.
- The upselling ended at 2.4 MDKK in H1 2024, which was same level than in H1 2023 at 2.4 MDKK.
- Revenue churn for H1 2024 ended at 0.6 MDKK corresponding to 4% (12-month period) vs. 1.2 MDKK in H1 2023.
- Net revenue retention rate ended at 108% in H1 2024 (12-month period).

Unchanged Guidance for 2024

RISMA confirms 2024 ARR guidance of 45-49 MDKK and EBITDA of -5,6 to -9,6 MDKK.

The Half-year report for 2024 (H1 2024) will be announced according to the financial calendar on August 29, 2024.

Further Information

Lars Nybro Munksgaard, CEO & Founder

Mobile (+45) 31 48 11 00

e-mail: lnm@rismasystems.com

RISMA Systems A/S

Ejby Industrivej 34-38, 2600 Glostrup, Denmark

Certified Advisor

HC Andersen Capital

Pernille F. Andersen

Head of Advisory

Phone: +45 30 93 18 87

E-mail: ca@hcandersencapital.dk

Bredgade 23B 2., 1260 Copenhagen C, Denmark

About Risma Systems A/S

RISMA is a leading SaaS company empowering companies to take their governance, risk and compliance effort to the next level. We believe in the value of good corporate citizenship, and our customers share our vision of aspiring to make a positive difference in complying with both regulatory and stakeholder expectations.

Our software platform supports our customers to be in control and decision wise when structuring, handling, and documenting their efforts across governance, risk, and compliance. Our core GRC suite offers eight business-critical solutions relevant for all companies regardless of size and industry – GDPR & Privacy, ISMS & ISO27001, ESG & sustainability, Enterprise Risk, Financial & Internal controls, Vendors & Contracts, Policy Management, and Incident Management

RISMA is listed on Nasdaq First North with a mission to become a leading GRC platform for medium and enterprise businesses and organizations. We believe that being a good business – is really great for business.

Attachments

- [Download announcement as PDF.pdf](#)