Valuer

Execution of cost improvement program

December 29, 2022 - Copenhagen

Company Announcement No. 23-2022

This Company Announcement contains inside information

During these challenging times, the Company has today executed a cost improvement program with an annual costs saving potential of more than DKKm 12, which will prolong the runway of cash and reduce the time to breakeven. The cost improvement initiatives will predominantly impact our CXO team of 8 employees and their activities in Denmark and is expected to positively impact EBITDA with approximately DKKm 3.5-4.0 this fiscal year.

For further information:

Susanne Larsson, Chair
Tel: +45 22 10 46 10
email: sla@valuer.ai

Investor Relations contact
Morten Halager
Tel: +45 24 66 33 07
moha@valuer.ai

Jesper Skaarup Vestergaard
Certified Advisor
Grant Thornton
Tel: +45 31 79 90 00
jesper.vestergaard@dk.gt.com

About Valuer

Valuer's vision is to fuel and foster the world's innovation. We do so by mapping the world's innovation activities. By combining data about startups and technologies we identify and present patterns to forward thinking companies, startups, universities and investors alike. Use Valuer to dive headfirst into identifying relevant companies and technologies. We organize +20 million data points to spot trends, discover new technologies and map industries. Using AI and machine learning to analyze, cluster and identify as well as human researchers to qualify and enrich data, if requested and needed. Start at macro level by exploring industries and technologies - and identify relevant companies. Or start at micro and company level and from there understand the industry and how it associates. Valuer is a one-stop-shop for innovation and opportunity discovery. Whether you want to find new technologies and collaboration opportunities, uncover strategic suppliers or find and follow acquisition targets, Valuer can help.

Attachments

- Download announcement as PDF.pdf