



Vindhesh Kumar with strong innovation and sales background as new CEO in Valuer Holding A/S

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This Company Announcement contains inside information

Today, the Board of Directors of Valuer Holding A/S decided to engage Vindhesh Kumar as new CEO of the Company from no later than December 2022. He comes with the rare combination of having been heavily involved in technology innovation in some of the largest global corporations, such as LG, Samsung and Phillips, whilst at the same time having a strong commercial profile. Together with an international recruitment firm, the Board had precisely looked for a candidate with such a strong international background. Among a number of candidates for this position, the Board therefore found his profile best suited for the position as CEO of Valuer Holding A/S.

As part of the remuneration package agreed with Vindhesh Kumar, the Board has agreed to allocate 200,000 warrants to be granted to Vindhesh Kumar. The final warrants terms, including the exercise price, are not yet defined and are subject to the formal decision by the Board to exercise its authority to issue new warrants pursuant to section 4.1 of the Articles of Association.

Vindhesh Kumar substitutes Susanne Larsson who has acted as interim CEO. The Board thanks her for a valuable contribution to, for example, a cost-cutting programme and a strengthening of client relationships. Furthermore, the Board intends to propose that Susanne Larsson re-joins the Board and subsequently participates in the Board leadership of the company.

For further information, please contact

Michael Moesgaard Andersen, Chairman

Tel: +45 60 60 69 69

mma@aag.dk

Investor Relations contact

Morten Halager

Tel: +45 24 66 33 07

moha@valuer.ai

Jesper Skaarup Vestergaard

Certified Advisor

Grant Thornton

Tel: +45 31 79 90 00

jesper.vestergaard@dk.gt.com

Appendix A - Background information on Vindhesh Kumar:

Career Summary:

2016 (July) - present: Kyocera Document Solutions Europe BV

Strategic and commercial roles and from April 2020 General Manager and CEO of Kyocera Denmark

2012 (June) - 2016 (May): Phillips EMEA

International Business Development Manager

(2011 - 2012: MBA - Rotterdam School of Management, Erasmus University)

2008 (July) - 2010 (Dec.): Samsung Electronics

Customer Engagement Lead

2007 (Feb.) - 2008 (June): ST Microelectronics APAC

Field Marketing Expert

2003 (Oct.) - 2007 (Jan): LG Electronics Korea

Senior Research Engineer

Education:

Executive Leadership - INSEAD, Fontainebleau

2020

MBA - Rotterdam School of Management, Erasmus University

2011-2012

B. Tech - Electronics Engineering, GGSIP University

1999-2003

Personal Information:

Year of birth: 1981

City of Residence: Copenhagen

Country of Residence: Denmark

Nationality: Naturalized Dutch citizen from Indian origin

Marital Status: Married

Children: One Child

Specific CEO-relevant qualifications:

- Comprehension of innovation processes in global high-tech corporates
- Vast experience with business development, marketing and sales
- Strong commercial acumen related to innovation, SaaS, and high-tech
- Strong international background from positions in India, Korea, Japan, China, the Netherlands and Denmark
- P&L-experience

Independence:

Vindhesh Kumar meets the definition of independence set out by the Committee on Corporate Governance.

About Valuer

Valuer's vision is to fuel and foster the world's innovation. We do so by mapping the world's innovation activities. By combining data about startups and technologies we identify and present patterns to forward thinking companies, startups, universities and investors alike. Use Valuer to dive headfirst into identifying relevant companies and technologies. We organize +20 million data points to spot trends, discover new technologies and map industries. Using AI and machine learning to analyze, cluster and identify as well as human researchers to qualify and enrich data, if requested and needed. Start at macro level by exploring industries and technologies - and identify relevant companies. Or start at micro and company level and from there understand the industry and how it associates. Valuer is a one-stop-shop for innovation and opportunity discovery. Whether you want to find new technologies and collaboration opportunities, uncover strategic suppliers or find and follow acquisition targets, Valuer can help.

Attachments

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