



Valuer's Period Update for Q3 2021/2022: Increase in Annual Recurring Revenue ("ARR") by 45% to DKKm 5.8 from Q2 to Q3 2021/22

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Valuer's Period Update for Q3 2021/2022:

Development in Annual Recurring Revenue (ARR) in Q3 2021/22

- ARR increased by 45% to DKKm 5.8 from Q2 to Q3 2021/22 following increased engagement with the platform and a more structured market approach (go-to-market)

Financial highlight Q3 YTD 2021/22

- ARR increased by 23% to DKKm 5.8 by end of Q3 2021/22 from DKK 4.7m same period last year
- Invoiced revenue increased by 30% to DKKm 2.3 end of Q3 2021/22 from DKKm 1.7 same period last year
- EBITDA of DKKm -24.2 is in line with budget despite lower generated revenue
- Average monthly operational cash burn for Q3 YTD was DKKm 3.2
- Cost reduction plan to be implemented during June 2022

Guidance for full year 2021/22

- Valuer maintains ARR guidance of DKKm 6-8 at the end of 2021/22 corresponding to an ARR growth rate between 28%-70% year-on-year

Presentation

The 2022-Q3 Period Update will be presented at an online webinar on 25 May 2022 at 3:00pm CET.

Register for the webinar at:

https://us02web.zoom.us/webinar/register/WN_cNVpDzEjRUWG3BiSqyKOlq

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Attachments

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