



Valuer forms a strategic partnership with Institute of Technology Petronas to boost the innovation ecosystem in APAC

30.6.2021 09:00:09 CEST | Valuer | Investor News

Company Announcement No. 19-2021

Valuer and Universiti Teknologi PETRONAS (UTP) are entering a strategic partnership to create a new path for boosting industry collaboration between Asia Pacific and the global startup ecosystem using AI.

The overall aim of the collaboration is to explore the following areas:

- To jointly provide the Valuer product offerings on top of industrial consultancy services to corporations, government agencies, universities, research institutions, accelerators and venture funds across the Asia Pacific region.
- To jointly conduct research on the global startup ecosystem, studying its development and publishing insights for market consumption.
- To work with local ecosystems to further enrich the Valuer platform with new data on startups in the Asia Pacific region.

Professor Ir Dr Mohd Shahir Liew, Deputy Vice Chancellor Research, Innovation and Commercialisation of UTP said, “We recognise the difficulty in keeping up with the pace of technological change without any intervention of AI. As we work with leading industry players to conduct cutting-edge R&D in various fields, we’d like to stimulate the spirit of innovation and foresight thinking amongst leaders. With the advanced technologies of Valuer, we hope for it to be a “futures toolkit” to boost the discovery process of emerging technologies to apply to real challenges, also helping corporations to identify new market opportunities that can fuel innovation for the long run.”

“Valuer are thrilled to form this partnership with such a reputable university like UTP. It is crucial that we emphasise the importance of collaboration between leading industry players, academic institutions, and the entrepreneurial ecosystem. It feels like the right union for innovation to truly flourish. I’m looking forward to what’s in store for us together.

With this partnership, it also puts us on track with our market expansion plans into the Asia Pacific region, which is a very important market to us,” said Dennis Poulsen, Co-founder and CEO of Valuer”.

As a way to initiate the launch of the partnership, Valuer and UTP plan to enter a first commercial engagement with Fortune Global 500 company, PETRONAS.

About Universiti Teknologi PETRONAS (UTP)

Established in 1997, Universiti Teknologi PETRONAS (UTP) is one of the leading universities in the region. It offers a wide range of industry-relevant engineering, science, computing and business programmes at undergraduate and postgraduate levels. UTP has produced over 19,000 graduates from more than 60 countries and has become one of the main feeders within the region in producing competent talents and workforce.

The university conducts extensive research activities in collaboration with PETRONAS and other institutions and industries, locally and abroad, on six research focus and niche areas. They are self-sustainable building, transport infrastructure, health analytics, hydrocarbon recovery, contaminant management and autonomous system.

For further information:

Dennis Poulsen
CEO and Co-founder
Tel: +45 51 15 95 12
Email: dp@valuer.ai

Steffen Heegaard
Investor Relations Contact
Tel: (+45) 40 25 35 24
Email: shee@outlook.dk

About Valuer

[Valuer](#) is a data-driven platform powered by advanced AI algorithms that helps corporations, accelerators, and venture funds with the discovery of relevant innovative technology, identifying new market opportunities, and prioritizing strategic

initiatives to fuel their business development.

Attachments

- [Download announcement as PDF.pdf](#)