

Valuer Q3 2020/2021: Valuer revises its short-term guidance and maintains medium-term guidance due to good progress of the strategy plan

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Company Announcement No. 16-2021

Financial Highlights

Q3 2020/21

- Annual Recurring Revenue (ARR) at the end of Q3 2020/21 is DKK 5m, which is at the same level at the time of the IPO in February 2021.
- Revenue in Q3 2020/21 was DKK 0.9m, which was an increase from Q1 2020/2021 of 75% and 28% higher than Q2 2020/2021.

Q1 - Q3 2020/21

- Revenue for Q3 YTD was DKK 1.7m.
- The implementation of the strategy is progressing as planned as described in the IPO document.

ARR Guidance

- The ARR guidance of the FY 2020/21 is in the range of DKK 5-7m compared with the guidance of DKK 10m ARR in the IPO document. The deviation is mainly due to the management resources used on the IPO process and on subsequent matters. Consequently, acquisition of new subscription customers has been carried over to the next quarters.
- The ARR guidance of DKK 18m for H1 2021/22 is maintained.

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About Valuer

<u>Valuer</u> is a data-driven platform powered by advanced Al algorithms that helps corporations, accelerators, and venture funds with the discovery of relevant innovative technology, identifying new market opportunities, and prioritizing strategic initiatives to fuel their business development.

Attachments

- · Download announcement as PDF.pdf
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