



Grant of warrants

19.2.2021 15:30:21 CET | Valuer | Company Announcement

Company Announcement No. 7-2021

Copenhagen, February 19th, 2021

Today, in continuation of the forthcoming IPO and in support of the growth plan for the next 3 years, the Board of Directors of Valuer has exercised part of its current authorization to issue a total of 915,000 new warrants. The new warrants are allocated to 2 members of the executive board (Christian Lawaetz with 345,000 warrants and Martin Ernst with 230,000 warrants) and an additional 8 key employees of Valuer (VP sales persons and middle managers with a total of 340,000 warrants). After this issue, 3,585,000 warrants corresponding to 80% of the original authorization to issue warrants remain.

The exercise price is fixed at DKK 13 per share corresponding to the offer price in the initial public offering. The warrants will vest over 36 month starting from today and are subject to the existing lock-up agreements as described in the growth prospectus. Warrants that have not been exercised before 31 December 2028 will lapse automatically. Warrants can be exercised in a period of 4 weeks after the Company's announcements of the annual report and half-year reports.

The theoretical market value of one warrant granted is DKK 3.46 (calculated using the Black Scholes model). The key assumptions for the calculation are a share price of DKK 13, exercise price of DKK 13, volatility of 25%, and a risk-free interest rate of - 0.25%.

The warrants include conditions on accelerated vesting in case of change of control, e.g. a takeover bid, merger or delisting. The warrants are issued in accordance with section 3 of the Articles of Association.

The specific terms of warrants issued by the Company can be found in the growth prospectus and in the Articles of Association on www.investors.valuer.ai

For further information:

Dennis Poulsen, CEO and Co-founder

Tel: +45 51 15 95 12

email: dp@valuer.ai

Investor Relations contact

Steffen Heegaard

Tel: (+45) 40 25 35 24

shee@outlook.dk

Jesper Skaarup Vestergaard

Certified Advisor

Grant Thornton

Tel: (+45) 31 79 90 00

jesper.vestergaard@dk.gt.com

About Valuer

Valuer is a data-driven innovation platform for corporations, corporate ventures and venture funds. Through artificial intelligence the platform helps organizations assess and understand the intersections of new technologies and new business models at speed. For more information, visit <http://www.valuer.ai>.

Contacts

- Dennis Poulsen, Founder and CEO, +45 5115 9512, dp@valuer.ai

Attachments

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