



ODICO A/S: Rights Issue subscribed to 58%

23.11.2023 16:59:21 CET | Odico A/S | Changes in share capital and votes

Company announcement nr. 85-2023:

The subscription period in ODICO A/S' ("Odico" or "the Company") for the rights issue with pre-emptive rights for existing shareholders ("Rights Issue" or "the Issue") ended on 20 November 2023. The Rights Issue was subscribed to approximately 58 percent, including pre-subscription- and underwriting commitments. Odico will receive approximately 8.0 mDKK before deduction of transaction related costs.

Subscription, allocation, and payment

The Rights Issue, which subscription period ended on 20 November 2023, was subscribed to a total of approximately 5.9 mDKK, including pre-subscription commitments of 930,000 DKK, equivalent to a subscription rate of 42 percent or 7,717,070 new shares. Additionally, underwriting commitments of 2.1 mDKK have been activated. The total subscription rate, including pre-subscription- and underwriting agreements thus amounts to approximately 58 percent, meaning that Odico will receive approximately 8.0 mDKK before deduction of transaction related costs. The transaction related costs amount to 1.9 mDKK of which approximately 0.9 mDKK refers to underwriting commitment remuneration.

Each new share has a subscription price of 0.76 DKK per new share. All new shares subscribed for without support of subscription rights will be allocated. Payment for new shares without subscription rights will be made via a delivery versus payment transfer through the subscriber's own bank and will be withdrawn from the account by the subscriber's own account holder's bank or broker.

Number of shares and share capital

Each share in Odico represents to a nominal value of 0.05 DKK per share. The new shares from the Rights Issue are expected to be registered with the Danish Business Authority on 27 November 2023. After the registration the share capital will have increased nominally 527,916.40, from nominally 911,096.30 DKK to 1,439,012.70 DKK. The total number of shares will increase by 10,558,328 shares, from 18,221,926 shares to 28,780,254 shares, and the dilution effect for shareholders who did not participate in the Rights Issue therefore amounts to approximately 36.7 percent.

Advisors

In connection with the Rights Issue, Gemstone Capital A/S acts as financial advisors to Odico and Baker Tilly Corporate Finance P/S acts as Certified Adviser.

The Company's Board of Directors:

Søren Ravn Jensen (Chairman BoD), Marlene Haugaard (Member BoD), Bjarke Ruse Sejersen (Member BoD).

The Company's Management:

Henrik Jacobsen (CEO), Claus Henningsen (CFO), Asbjørn Søndergaard (CTO) Alexander Andersen (CCO)

Financial Adviser:

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Certified Adviser:

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About Odico A/S

Odico A/S utilizes cutting-edge robotic solutions to increase efficiency and precision in the construction industry. Odico's state-of-the-art robotics technology automates traditionally labor-intensive tasks, leading to significantly increased productivity and cost savings.

With a focus on reducing material waste and CO2 emissions, Odico is leading the way in digital manufacturing and scalable robotic solutions, shaping the future of the industry through innovation.

Odico A/S prides itself on being at the forefront of innovation for a sustainable future.

Read more about Odico and see case examples at www.odico.dk

Attachments

- [Download announcement as PDF.pdf](#)