



ODICO A/S: Initiates sale process of property

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In continuation of the Company announcement no. 83-2023 of November 14th, 2023: please find the english version below:

ODICO A/S ("Odico" or "the Company") currently owns the property at Oslogade 1, 5000 Odense, which is used as the domicile of the Company.

As announced, most recently in the annual report for 2022/2023 cf. company announcement no. 79-2023 of 31.10.2023, Odico A/S has explored various options for releasing the equity in the property.

One of the options, the sale of the property, has attracted interest in the market, and negotiations with a possible buyer have begun. If negotiations result in a sale, the potential proceeds will strengthen Odico's capital base and potentially give Odico gross proceeds in the order of 10 million DKK.

Following a potential transaction, Odico A/S will continue its activities in the property.

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About Odico A/S

Odico A/S utilizes cutting-edge robotic solutions to increase efficiency and precision in the construction industry. Odico's state-of-the-art robotics technology automates traditionally labor-intensive tasks, leading to significantly increased productivity and cost savings.

With a focus on reducing material waste and CO2 emissions, Odico is leading the way in digital manufacturing and scalable robotic solutions, shaping the future of the industry through innovation.

Odico A/S prides itself on being at the forefront of innovation for a sustainable future.

Read more about Odico and see case examples at www.odico.dk

Attachments

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