

ODICO A/S RIGHTS ISSUE: Last Subscription Day on Nordnet

13.11.2023 10:41:26 CET | Odico A/S | Investor News

Investor news - 11-2023

ODICO A/S ("Odico" or "the Company") announced on October 31, 2023, its rights issue of shares with pre-emption rights for existing shareholders ("the Rights Issue" or "the Issue") at a price of DKK 0.76 per new share. Odico would like to inform that today, November 13, 2023, is the final day for both existing and new shareholders who wish to participate in the Issue through Nordnet. Please note that the subscription deadline through other banks may vary and could be earlier than the official closing date, which is November 20, 2023.

The Issue in brief:

The Issue has total gross proceeds of DKK 13.8 million at maximum subscription. In total, 18,221,926 new shares ("New Shares") are being offered at a price of DKK 0.76 per New Share. Each share entitles the holder to one subscription right ("Subscription Right"). It requires one Subscription Right to subscribe for one New Share, resulting in a 1:1 ratio.

How Existing and New Shareholders Can Invest:

Both existing and new shareholders have the opportunity to participate in the Issue through three different methods.

1. Subscription of New Shares Using Allocated Subscription Rights (for existing shareholders only):

On the record date, November 6, 2023, all shareholders who owned Odico shares at that time were allocated Subscription Rights on a 1:1 basis. These Subscription Rights can be viewed in shareholders' accounts and can be digitally exercised through the bank's platform, such as Nordnet, or by requesting assistance from the bank's advisor or another bank representative. It's important to note that the official subscription period runs until November 20, 2023, but some banks have shorter deadlines, including Nordnet, which has its last subscription day today, November 13, 2023.

Example:

If an existing shareholder owns 10,000 shares at the record date, they will be allocated 10,000 Subscription Rights. Each Subscription Right entitles the holder to subscribe for one New Share, allowing the existing shareholder to subscribe for 10,000 New Shares at a total price of DKK 7,600, equivalent to DKK 0.76 per New Share.

1. Subscription of New Shares Using Purchased Subscription Rights (for both existing and new shareholders):

New shareholders who did not own shares at the record date and did not receive Subscription Rights, as well as existing shareholders who wish to acquire more New Shares than they were allocated Subscription Rights for, can use this method. Subscription Rights, like shares, are tradable and can be found by searching for the ISIN code: DK0062613618. These Subscription Rights can be purchased and exercised. They possess the same qualifications as the allocated Subscription Rights, and their price is market-determined.

Example:

If an existing or new shareholder wishes to acquire 10,000 shares in the Issue but does not have Subscription Rights, they can do so by purchasing 10,000 Subscription Rights with the ISIN code DK0062613618. After acquiring the Subscription Rights, they can exercise them in a 1:1 ratio to purchase New Shares, ensuring the acquisition of the desired 10,000 New Shares.

1. Subscription of New Shares Without Using Subscription Rights (for both existing and new shareholders):

New shareholders who did not own shares at the record date and did not receive Subscription Rights, as well as existing shareholders who wish to acquire more New Shares than they were allocated Subscription Rights for, can use this method. Both new and existing shareholders can digitally submit their desired number of shares or use a subscription form to request New Shares without Subscription Rights. After the subscription period, unexercised Subscription Rights will be allocated to shareholders who wish to acquire more New Shares but do not possess Subscription Rights.

If you are a Nordnet shareholder, you can use the following [link](#) to subscribe, and for other shareholders, the subscription form available on Odico's website (<https://odico.dk/en/emission-2023/>) or Nordic Issuing AB's website (<https://nordic-issuing.se/aktuella-uppdrag/odico-a-s/>) can be completed and submitted through your own bank.

Example:

If an existing or new shareholder wishes to acquire 10,000 shares in the Issue but does not have Subscription Rights, they can do so by subscribing for 10,000 shares in the Issue without using Subscription Rights. If an individual prefers to hold their shares in a Nordnet account, they can use the provided [link](#). For other shareholders, the subscription form available on Odico's website or Nordic Issuing's website can be completed and submitted through your own bank.

Key people and advisers

The Company's Board of Directors:

Søren Ravn Jensen (Chairman BoD), Marlene Haugaard (Member BoD), Bjarke Ruse Sejersen (Member BoD).

The Company's Management:

Henrik Jacobsen (CEO), Claus Henningsen (CFO), Asbjørn Søndergaard (CTO) Alexander Andersen (CCO)

Financial Advisor:

Gemstone Capital A/S
Strandvejen 60,
DK-2900 Hellerup
Denmark

For further information about Odico, please contact:

Henrik Jacobsen
CEO, Odico A/S
henrik.jacobsen@odico.dk
+45 3015 2229

For further information about the Issue, please contact:

Sadjad Hassani
Associate, Gemstone Capital A/S
sh@gemstonecapital.com
+45 2758 5929

About Odico A/S

Odico A/S utilizes cutting-edge robotic solutions to increase efficiency and precision in the construction industry. Odico's state-of-the-art robotics technology automates traditionally labor-intensive tasks, leading to significantly increased productivity and cost savings.

With a focus on reducing material waste and CO2 emissions, Odico is leading the way in digital manufacturing and scalable robotic solutions, shaping the future of the industry through innovation.

Odico A/S prides itself on being at the forefront of innovation for a sustainable future.

Read more about Odico and see case examples at www.odico.dk

Attachments

- [Download announcement as PDF.pdf](#)