

## ODICO A/S RIGHTS ISSUE: First day of Subscription

7.11.2023 16:22:54 CET | Odico A/S | Investor News

ODICO A/S (“Odico” or “the Company”) announced on 31 October 2023 its rights issue of shares with pre-emptive rights for existing shareholders (“Rights Issue” or “the Issue”) with a price of 0.76 DKK per new share. Today, 7 November 2023, is the first day of the subscription period which means existing shareholders and new upcoming shareholders can participate in the Issue.

### Investor News 08-2023

**Growing order book with partnership strategy:** Since July 2023 Odico has successfully managed to accelerate their commercial scale-up with orders from key market players such as Aarsleff, Peri, Arkil, Kaj Bech, EMR, Fehmarn Belt-project, Adserballe & Knudsen. Additionally, a significant million order from the wind industry and a +4 million DKK order from the construction industry has been secured. The management of Odico has successfully positioned the Company in a highly competitive and mature industry as an attractive supplier through a partnership-oriented strategy.

**Capital for additional scale-up and break-even:** The Rights Issue, alongside the newly 17.6 mDKK grant from EU, will in combination strengthen the key figures of Odico and scale their focused business areas. A successful Rights Issue is expected to make Odico break-even in the first half of 2025, making the Issue the last capital raise before break-even.

**The offer:** Odico offers 18.221.926 new shares at a price of 0.76 DKK per new share raising a total of 13.8 mDKK in gross proceeds. The offer is public, which allows participation for both existing and new shareholders. The subscription period runs from today, 7 November 2023 to 20 November 2023.

Be aware that each bank may have shorter subscription periods.

**How to participate:** The Issue can be participated by both existing and new shareholders:

- 1. Subscribing on allocated subscription rights (only existing shareholders):** Each number of existing shares held by the existing shareholder gives the opportunity to subscribe for the equal number of new shares. If an existing shareholder held 10.000 shares on the record date of 6 November 2023, the existing shareholder will be allocated 10.000 subscription rights. Every 1 new share takes 1 subscription right, which means the existing shareholder can subscribe for 10.000 new shares at 0.76 DKK per new share.
- 1. Buying subscription rights (existing and new shareholders):** Both existing and new shareholders have the option to invest additionally in two different ways. The first option is to buy subscription rights in the market with the ISIN DK0062613618. These subscription rights have the same qualifications as the allocated subscription rights and the price is market compliant. Every 1 subscription right bought gives the right to subscribe for 1 new share. This option is a guaranteed approach of receiving new shares.
- 1. Subscribing without the support of subscription rights (both existing and new shareholders):** Additionally, existing and new shareholders can use the subscription form available on [www.odico.dk/investor](http://www.odico.dk/investor) and <https://nordic-issuing.se/alla-aktuella-uppdrag/> to subscribe for a desired number of new shares without subscription rights. The subscription form must be filled in and send to the individuals own bank.

More information about Odico and the Rights Issue is available on the Company’s investor page. Here you will find all necessary information through an investor brochure, teaser and subscription form:

Odico investor page (English): <https://odico.dk/en/emission-2023/>

Odico investor page (Danish): <https://odico.dk/da/emission-2023/>

Odico LinkedIn page: <https://www.linkedin.com/company/odico/>

Subscription form: <https://nordic-issuing.se/wp-content/uploads/Odico-DK-Overtegningsblanket.pdf>

Company announcement of the Issue: <https://mfn.se/nir/a/odico/odico-a-s-rights-issue-of-up-to-13-8-mdkk-ba098681>

## Key people and advisers

### The Company's Board of Directors:

Søren Ravn Jensen (Chairman BoD), Marlene Haugaard (Member BoD), Bjarke Ruse Sejersen (Member BoD).

### The Company's Management:

Henrik Jacobsen (CEO), Claus Henningsen (CFO), Asbjørn Søndergaard (CTO) Alexander Andersen (CCO)

### Financial Advisor:

Gemstone Capital A/S  
Strandvejen 60,  
DK-2900 Hellerup  
Denmark

### For further information about Odico, please contact:

Henrik Jacobsen  
CEO, Odico A/S  
[henrik.jacobsen@odico.dk](mailto:henrik.jacobsen@odico.dk)  
+45 3015 2229

### For further information about the Issue, please contact:

Sadjad Hassani  
Associate, Gemstone Capital A/S  
[sh@gemstonecapital.com](mailto:sh@gemstonecapital.com)  
+45 2758 5929

## Contacts

- Certified Advisor, Gert Mortensen, Baker Tilly Corporate Finance P/S, +45 30 73 06 67, [gmm@bakertilly.dk](mailto:gmm@bakertilly.dk)

## About Odico A/S

Odico A/S utilizes cutting-edge robotic solutions to increase efficiency and precision in the construction industry. Odico's state-of-the-art robotics technology automates traditionally labor-intensive tasks, leading to significantly increased productivity and cost savings.

With a focus on reducing material waste and CO2 emissions, Odico is leading the way in digital manufacturing and scalable robotic solutions, shaping the future of the industry through innovation.

Odico A/S prides itself on being at the forefront of innovation for a sustainable future.

Read more about Odico and see case examples at [www.odico.dk](http://www.odico.dk)

## Attachments

- [Download announcement as PDF.pdf](#)