

## Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person disc	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Carlsbergfondet		
2.	Reason for the notification	Reason for the notification		
a)	Position/status	Closely associated person to Majken Schultz and Søren-Peter Olesen		
b)	Initial notification/Amend- ment	Initial notification		
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Carlsberg A/S		
b)	LEI	5299001O0WJQYB5GYZ19		
4.		action(s): section to be repeated for (i) each type of instrument; (ii) each type each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Shares ISIN DK0010181759		
b)	Nature of the transaction	Sale of shares in connection with Carlsberg A/S share buy-back programme		
c)	Price(s) and volume(s)			
<i>C)</i>	i nocio, and volunicio,	<b>Price(s)</b> 1,109.4518	<b>Volume(s)</b> 23,943	
d)	Aggregated information - Aggregated volume - Price	N/A		
e)	Date of the transaction	20230526; 15:02 UTC times		
f)	Place of the transaction	Outside a trading venue		