

Notification and public disclosure of transactions in Carlsberg A/S shares by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Jacob Aarup-Andersen				
2.	Reason for the notification					
a)	Position/status	Member of the Executive Board (CEO)				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Carlsberg A/S				
b)	LEI	529900100WJQYB5GYZ19				
4. 1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	B-shares				
	Identification code	DK0010181759				
b)	Nature of the transaction	Purchase of shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th align="center">Price(s)</th> <th align="center">Volume(s)</th> </tr> </thead> <tbody> <tr> <td colspan="2">Please see specification in Appendix 1</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Please see specification in Appendix 1	
Price(s)	Volume(s)					
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d)	Aggregated information					
	- Aggregated volume	Total number of shares: 3500				
	- Price	Total price: DKK 3,278,520 Average price per share (VWAP): DKK 936.72				
e)	Date of the transaction	2024-03-04 at 08:30 UTC (09:30 CET)				
f)	Place of the transaction	XCSE, MCSE, TQEA, SGMV, AQEA, BEUP				

Appendix 1

Number of shares	Price DKK	Date & time (CET) of transaction	Place of transaction
11	936,8	20240304 09:30:45.	XCSE
500	936,7	20240304 09:30:45.	MCSE
500	936,7	20240304 09:30:45.	TQEA
500	936,85	20240304 09:30:45.	SGMV
500	936,7	20240304 09:30:46.	AQEA
725	936,7	20240304 09:30:45.	AQEA
764	936,7	20240304 09:30:45.	BEUP