

**Company announcement 52/2023**

20 November 2023

Page 1 of 1

## CARLSBERG A/S SHARE BUY-BACK PROGRAMME

### Transactions during 13 November – 17 November

On 31 October 2023, Carlsberg A/S announced a share buy-back programme, as described in the Q3 2023 Trading Statement. The programme is carried out in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour Regulations. According to the programme, Carlsberg A/S will repurchase B-shares of up to DKK 1bn. The programme is taking place during the period from 31 October 2023 to 26 January 2024, during which a maximum of 11m B shares will be bought.

The following transactions were made under the share buy-back programme during 13 November – 17 November:

	Number of shares bought	Average transaction price	Amount DKK
Accumulated, last announcement	200,989		168,364,590
13 November 2023	15,000	829.25	12,438,734
14 November 2023	15,000	838.35	12,575,273
15 November 2023	15,000	860.60	12,909,000
16 November 2023	15,000	847.70	12,715,500
17 November 2023	16,350	849.74	13,893,188
Total, 13 November – 17 November 2023	76,350		64,531,695
Bought from Carlsberg Foundation, 17 November 2023*	33,238	845.21	28,093,050
<b>Accumulated under the programme</b>	<b>310,577</b>		<b>260,989,335</b>

\*According to a separate agreement the Carlsberg Foundation participates on a 30.33% pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above Carlsberg A/S holds a total of 2,719,342 own B shares, corresponding to 2.0% of the 137,356,806 total A and B shares.

The details of each transaction made under the share buy-back programme are enclosed.

#### Contacts

Investor Relations: Peter Kondrup +45 2219 1221 / Iben Steiness +45 2088 1232

Media Relations: Christian Wulff Søndergaard +45 3144 7965

For more news, follow Carlsberg Group on LinkedIn or sign up at [www.carlsberggroup.com/subscribe](http://www.carlsberggroup.com/subscribe).