

Notification and public disclosure of transactions in Carlsberg A/S shares by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Ulrica Fearn				
2.	Reason for the notification					
a)	Position/status	Member of the Executive Board (CFO)				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Carlsberg A/S				
b)	LEI	5299001O0WJQYB5GYZ19				
4. 1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	B-shares				
	Identification code	DK0010181759				
b)	Nature of the transaction	Purchase of shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th align="center">Price(s)</th> <th align="center">Volume(s)</th> </tr> </thead> <tbody> <tr> <td colspan="2">Please see specification in Appendix 1</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Please see specification in Appendix 1	
Price(s)	Volume(s)					
Please see specification in Appendix 1						
d)	Aggregated information - Aggregated volume - Price	Total number of shares: 597 Total price: DKK 498,687.6 Average price per share (VWAP): DKK 835.32				
e)	Date of the transaction	2023-11-16 at 12:11 UTC (13:11 CET)				
f)	Place of the transaction	Nasdaq Copenhagen (XCSE), Cboe Europe (CEUX),Turquoise Europe (TQEX), Aquis Exchange EU (AQEU), Martin Currie Sustainable International Equity (MCSE),				

Appendix 1

Number of shares	Price	Trading venue
61	835,60	CEUX
22	835,40	CEUX
32	835,40	CEUX
61	835,40	CEUX
36	835,20	CEUX
5	835,20	CEUX
10	835,20	AQEU
18	835,20	TQEX
71	835,20	XSCE
50	835,20	XSCE
60	835,40	XSCE
69	835,40	XSCE
102	835,20	MCSE