

Company announcement 40/2023

25 September 2023

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CARLSBERG A/S SHARE BUY-BACK PROGRAMME

Transactions during 18 September – 22 September

On 16 August 2023, Carlsberg A/S announced a share buy-back programme, as described in the H1 2023 Financial Statement. The programme is carried out in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour Regulations. According to the programme, Carlsberg A/S will repurchase B-shares of up to DKK 1bn. The programme is taking place during the period from 16 August 2023 to 20 October 2023, during which a maximum of 12m B shares will be bought.

The following transactions were made under the share buy-back programme during 18 September - 22 September:

	Number of shares bought	Average transaction price	Amount DKK
Accumulated, last announcement	475,320		472,979,676
18 September 2023	15,000	951.74	14,276,154
19 September 2023	15,000	946.12	14,191,775
20 September 2023	15,000	952.20	14,283,000
21 September 2023	15,000	949.60	14,244,000
22 September 2023	10,000	934.91	9,349,093
Total, 18 September – 22 September 2023	70,000		66,344,022
Bought from Carlsberg Foundation, 22 September 2023*	30,473	947.77	28,881,450
Accumulated under the programme	575,793		568,205,148

*According to a separate agreement the Carlsberg Foundation participates on a 30.33% pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above Carlsberg A/S holds a total of 1,927,389 own B shares, corresponding to 1.4% of the 137,356,806 total A and B shares.

The details of each transaction made under the share buy-back programme are enclosed.

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