

Company announcement 39/2023

18 September 2023

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CARLSBERG A/S SHARE BUY-BACK PROGRAMME

Transactions during 11 September – 15 September

On 16 August 2023, Carlsberg A/S announced a share buy-back programme, as described in the H1 2023 Financial Statement. The programme is carried out in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour Regulations. According to the programme, Carlsberg A/S will repurchase B-shares of up to DKK 1bn. The programme is taking place during the period from 16 August 2023 to 20 October 2023, during which a maximum of 12m B shares will be bought.

The following transactions were made under the share buy-back programme during 11 September - 15 September:

	Number of shares bought	Average transaction price	Amount DKK
Accumulated, last announcement	374,847		376,137,109
11 September 2023	15,000	975.00	14,625,000
12 September 2023	15,000	968.70	14,530,481
13 September 2023	15,000	954.20	14,313,014
14 September 2023	15,000	958.10	14,371,561
15 September 2023	10,000	963.06	9,630,604
Total, 11 September – 15 September 2023	70,000		67,470,660
Bought from Carlsberg Foundation, 15 September 2023*	30,473	963.87	29,371,907
Accumulated under the programme	475,320		472,979,676

*According to a separate agreement the Carlsberg Foundation participates on a 30.33% pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above Carlsberg A/S holds a total of 1,826,916 own B shares, corresponding to 1.3% of the 137,356,806 total A and B shares.

The details of each transaction made under the share buy-back programme are enclosed.

Contacts

Investor Relations: Peter Kondrup +45 2219 1221 / Iben Steiness +45 2088 1232

Media Relations: Tanja Frederiksen +45 5195 7778

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