

Notification and public disclosure of transactions in Carlsberg A/S shares by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Jacob Aarup-Andersen				
2.	Reason for the notification					
a)	Position/status	Member of the Executive Board (CEO)				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Carlsberg A/S				
b)	LEI	5299001O0WJQYB5GYZ19				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	B-shares				
	Identification code	DK0010181759				
b)	Nature of the transaction	Purchase of shares				
c)	Price(s) and volume(s)	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:50%; text-align: center;">Price(s)</th> <th style="width:50%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td colspan="2" style="text-align: center;">Please see specification in Appendix 1</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Please see specification in Appendix 1	
Price(s)	Volume(s)					
Please see specification in Appendix 1						
d)	Aggregated information	Total number of shares: 11,000 Total price: DKK 10,805,719.72 Average price per share: DKK 982,34				
	- Aggregated volume					
	- Price					
e)	Date of the transaction	2023-09-05 between 11:32 and 12:36 UTC (12:32 and 13:36 BST)				
f)	Place of the transaction	Please see specification in Appendix 1				

Appendix 1

Volume	Gross price	Time & date	Venue
114	980,2	20230905 12:32:37.152000 +0100s	XPAC
12	980,2	20230905 12:32:56.968000 +0100s	BEUP
8	980,2	20230905 12:32:56.968000 +0100s	BEUP
4	980,2	20230905 12:32:57.029000 +0100s	BEUP
43	980,4	20230905 12:32:57.031000 +0100s	CEUX
43	980,4	20230905 12:32:57.031000 +0100s	CEUX
33	980,4	20230905 12:32:57.031000 +0100s	AQEU
25	980,4	20230905 12:32:57.031000 +0100s	CEUX
16	980,4	20230905 12:32:57.031000 +0100s	TQEX
11	980,4	20230905 12:32:57.031000 +0100s	TQEX
4	980,4	20230905 12:32:57.031000 +0100s	CEUX
1	980,4	20230905 12:32:57.031000 +0100s	CEUX
4	980,4	20230905 12:32:57.034000 +0100s	XCSE
6	980,6	20230905 12:32:57.096000 +0100s	BEUP
11	980,5	20230905 12:32:58.455000 +0100s	AQEA
11	980,5	20230905 12:32:58.483000 +0100s	AQEA
29	980,6	20230905 12:33:02.504000 +0100s	BEUP
37	980,9	20230905 12:34:08.041000 +0100s	BEUP
35	980,9	20230905 12:34:08.041000 +0100s	BEUP
35	980,9	20230905 12:34:08.041000 +0100s	BEUP
35	980,9	20230905 12:34:08.041000 +0100s	BEUP
35	980,9	20230905 12:34:08.041000 +0100s	BEUP
35	980,9	20230905 12:34:08.041000 +0100s	BEUP
6	980,9	20230905 12:34:08.041000 +0100s	BEUP
85	981	20230905 12:39:49.633000 +0100s	CEUX
21	981,101	20230905 12:40:22.104000 +0100s	MSEU
72	981	20230905 12:44:32.419000 +0100s	MESI
113	981,8	20230905 12:46:55.634000 +0100s	TQEM
64	982,2	20230905 12:49:36.771000 +0100s	MESI
58	982	20230905 12:50:02.367000 +0100s	MESI
71	981,8	20230905 12:50:24.804000 +0100s	CEUX
15	981,6	20230905 12:51:50.201000 +0100s	XCSE
143	982,2	20230905 12:54:02.335000 +0100s	TQEM
86	982,2	20230905 12:54:02.335000 +0100s	CEUD
72	983	20230905 12:54:02.951000 +0100s	MESI
30	983	20230905 12:56:42.155000 +0100s	MSEU
71	983,4	20230905 13:00:02.840000 +0100s	MESI
49	983,2	20230905 13:03:02.529000 +0100s	AQEU
10	983,2792	20230905 13:05:02.192000 +0100s	MSEU
23	983,2	20230905 13:05:19.456000 +0100s	AQEU
120	983	20230905 13:06:10.866000 +0100s	CEUX
101	982,8	20230905 13:06:10.910000 +0100s	CEUX
44	982,4	20230905 13:06:23.582000 +0100s	MESI
21	982,4	20230905 13:06:23.629000 +0100s	MESI

71	982,4	20230905 13:06:23.639000 +0100s	XCSE
134	982,3	20230905 13:09:46.303000 +0100s	CEUD
78	982,4	20230905 13:09:47.943000 +0100s	XCSE
134	982,2	20230905 13:09:48.037000 +0100s	BEUP
6	982,2	20230905 13:09:48.037000 +0100s	BEUP
80	982	20230905 13:10:39.675000 +0100s	CEUX
82	982,2	20230905 13:10:39.676000 +0100s	XPOS
78	981,9	20230905 13:10:39.683000 +0100s	CEUD
65	982	20230905 13:10:39.684000 +0100s	MESI
82	981,6	20230905 13:10:39.750000 +0100s	XCSE
76	982,2	20230905 13:10:40.227000 +0100s	CEUD
57	982,1	20230905 13:10:43.351000 +0100s	BEUP
44	982,1	20230905 13:10:43.351000 +0100s	BEUP
6	982,1	20230905 13:10:43.351000 +0100s	BEUP
37	982,2	20230905 13:11:11.689000 +0100s	BEUP
35	982,2	20230905 13:11:11.689000 +0100s	BEUP
16	982,1883	20230905 13:19:17.226000 +0100s	MSEU
9	983	20230905 13:19:33.443000 +0100s	TQEX
47	983,1067	20230905 13:20:22.236000 +0100s	MSEU
94	984,4	20230905 13:30:42.229000 +0100s	CEUX
83	984,2	20230905 13:30:42.249000 +0100s	CEUX
42	984,2	20230905 13:30:42.249000 +0100s	XCSE
23	984,2	20230905 13:30:42.249000 +0100s	TQEX
15	984,2	20230905 13:30:42.260000 +0100s	CEUX
61	984	20230905 13:30:50.902000 +0100s	AQEU
17	984	20230905 13:30:50.902000 +0100s	AQEU
89	983,8	20230905 13:30:50.960000 +0100s	TQEX
33	983,8	20230905 13:30:50.960000 +0100s	TQEX
14	984,2055	20230905 13:30:50.983000 +0100s	MSEU
7530	982,4	20230905 13:35:50.920000 +0100s	LNEQ