

**Company announcement 38/2023**

11 September 2023

Page 1 of 1

## CARLSBERG A/S SHARE BUY-BACK PROGRAMME

### Transactions during 4 September – 8 September

On 16 August 2023, Carlsberg A/S announced a share buy-back programme, as described in the H1 2023 Financial Statement. The programme is carried out in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour Regulations. According to the programme, Carlsberg A/S will repurchase B-shares of up to DKK 1bn. The programme is taking place during the period from 16 August 2023 to 20 October 2023, during which a maximum of 12m B shares will be bought.

The following transactions were made under the share buy-back programme during 4 September - 8 September:

	<b>Number of shares bought</b>	<b>Average transaction price</b>	<b>Amount DKK</b>
Accumulated, last announcement	275,572		278,548,829
4 September 2023	15,000	992.31	14,884,596
5 September 2023	15,000	980.45	14,706,732
6 September 2023	15,000	981.85	14,727,777
7 September 2023	15,000	981.86	14,727,914
8 September 2023	9,165	975.76	8,942,842
<b>Total, 4 September – 8 September 2023</b>	<b>69,165</b>		<b>67,989,861</b>
Bought from Carlsberg Foundation, 8 September 2023*	30,110	983.01	29,598,419
<b>Accumulated under the programme</b>	<b>374,847</b>		<b>376,137,109</b>

\*According to a separate agreement the Carlsberg Foundation participates on a 30.33% pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above Carlsberg A/S holds a total of 1,726,443 own B shares, corresponding to 1.3% of the 137,356,806 total A and B shares.

The details of each transaction made under the share buy-back programme are enclosed.

#### Contacts

Investor Relations: Peter Kondrup +45 2219 1221 / Iben Steiness +45 2088 1232

Media Relations: Tanja Frederiksen +45 5195 7778

For more news, follow Carlsberg Group on LinkedIn or sign up at [www.carlsberggroup.com/subscribe](http://www.carlsberggroup.com/subscribe).