

Company announcement 3/2023

23 January 2023

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CARLSBERG A/S SHARE BUY-BACK PROGRAMME

Transactions during 16 January – 20 January

On 27 October 2022, Carlsberg A/S announced a share buy-back programme, as described in the Q3 2022 Trading Statement. The programme is carried out in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour Regulations. According to the programme, Carlsberg A/S will repurchase B-shares of up to DKK 1.5bn. The programme is taking place during the period from 27 October 2022 to 27 January 2023, during which a maximum of 10m B shares will be bought.

The following transactions were made under the share buy-back programme during 16 January – 20 January:

	Number of shares bought	Average transaction price	Amount DKK
Accumulated, last announcement	1,365,432		1,246,941,401
16 January 2023	18,500	966.18	17,874,334
17 January 2023	18,500	975.30	18,043,139
18 January 2023	18,500	981.79	18,163,128
19 January 2023	14,790	969.49	14,338,827
20 January 2023	19,000	976.78	18,558,855
Total, 16 January – 20 January 2023	89,290		86,978,283
Bought from Carlsberg Foundation, 20 January 2023*	38,871	974.11	37,864,630
Accumulated under the programme	1,493,593		1,371,784,314

* According to a separate agreement the Carlsberg Foundation participates on a 30.33% pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above Carlsberg A/S holds a total of 4,905,748 own B shares, corresponding to 3.5% of the 141,856,806 total A and B shares.

The details of each transaction made under the share buy-back programme are enclosed.

Contacts

Investor Relations: Peter Kondrup +45 2219 1221 / Iben Steiness +45 2088 1232

Media Relations: Tanja Frederiksen +45 5195 7778

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