

Company announcement 38/2022

25 July 2022

Page 1 of 1

CARLSBERG A/S SHARE BUY-BACK PROGRAMME

Transactions during 18 July - 22 July

On 28 April 2022, Carlsberg A/S announced a share buy-back programme, as described in the Q1 2022 Trading Statement. The programme is carried out in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour Regulations. According to the programme, Carlsberg A/S will repurchase B shares of up to DKK 1bn. The programme is taking place during the period from 28 April 2022 to 12 August 2022, during which a maximum of 12m B shares will be bought.

The following transactions were made under the share buy-back programme during 18 July - 22 July:

	Number of shares bought	Average transaction price	Amount DKK
Accumulated, last announcement	809,912		720,674,223
18 July 2022	10,000	966.59	9,665,924
19 July 2022	10,000	957.62	9,576,228
20 July 2022	10,000	952.33	9,523,278
21 July 2022	10,000	943.01	9,430,128
22 July 2022	12,000	937.94	11,255,286
Total, 18 July - 22 July 2022	52,000		49,450,844
Bought from Carlsberg Foundation, 22 July 2022*	22,638	950.98	21,528,235
Accumulated under the programme	884,550		791,653,302

* According to a separate agreement the Carlsberg Foundation participates on a 30.33% pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above Carlsberg A/S holds a total of 2,138,901 own B shares, corresponding to 1.5% of the 141,856,806 total A and B shares.

The details of each transaction made under the share buy-back programme are enclosed.

Contacts

Investor Relations: Peter Kondrup +45 2219 1221 / Iben Steiness +45 2088 1232

Media Relations: +45 4179 1216

For more news, follow Carlsberg Group on LinkedIn or sign up at www.carlsberggroup.com/subscribe.