

CARLSBERG A/S SHARE BUY-BACK PROGRAMME

Transactions during 4 July - 8 July

On 28 April 2022, Carlsberg A/S announced a share buy-back programme, as described in the Q1 2022 Trading Statement. The programme is carried out in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour Regulations. According to the programme, Carlsberg A/S will repurchase B-shares of up to DKK 1bn. The programme is taking place during the period from 28 April 2022 to 12 August 2022, during which a maximum of 12m B shares will be bought.

The following transactions were made under the share buy-back programme during 4 July - 8 July:

	Number of shares bought	Average transaction price	Amount DKK
Accumulated, last announcement	660,636		581,859,583
4 July 2022	10,000	917.48	9,174,826
5 July 2022	12,000	908.36	10,900,294
6 July 2022	10,000	909.96	9,099,571
7 July 2022	10,000	915.02	9,150,165
8 July 2022	10,000	924.08	9,240,809
Total, 4 July - 8 July 2022	52,000		47,565,665
Bought from Carlsberg Foundation, 8 July 2022*	22,638	914.72	20,707,529
Accumulated under the programme	735,274		650,132,777

* According to a separate agreement the Carlsberg Foundation participates on a 30.33% pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above Carlsberg A/S holds a total of 1,989,625 own B shares, corresponding to 1.4% of the 141,856,806 total A and B shares.

The details of each transaction made under the share buy-back programme are enclosed.

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