

Company announcement 42/2021

18 October 2021

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CARLSBERG A/S SHARE BUY-BACK PROGRAMME

Transactions during 11 October - 15 October

On 18 August 2021, Carlsberg A/S announced a share buy-back programme, as described in Company Announcement No. 33/2021. The programme is carried out in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour Regulations. According to the programme, Carlsberg A/S will repurchase B-shares of up to DKK 1bn. The programme is taking place during the period from 18 August 2021 to 22 October 2021, during which a maximum of 12m B shares will be bought.

The following transactions were made under the share buy-back programme during 11 October - 15 October:

	Number of shares bought	Average transaction price	Amount DKK
Accumulated, last announcement	730,037		778,042,182
11 October 2021	13,276	1,060.91	14,084,628
12 October 2021	10,569	1,063.62	11,241,429
13 October 2021	12,000	1,080.99	12,971,917
14 October 2021	20,000	1,086.03	21,720,508
15 October 2021	15,000	1,078.04	16,170,671
Total, 11 October - 15 October 2021	70,845		76,189,153
Bought from Carlsberg Foundation, 15 October 2021*	30,842	1,075.43	33,168,412
Accumulated under the programme	831,724		887,399,747

* According to a separate agreement the Carlsberg Foundation participates on a 30.33% pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above Carlsberg A/S holds a total of 2,469,040 own B shares, corresponding to 1.7% of the 145,256,806 total A and B shares.

The details of each transaction made under the share buy-back programme are enclosed.

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