

Company announcement 34/2021

23 August 2021

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CARLSBERG A/S SHARE BUY-BACK PROGRAMME

Transactions during 18 August - 20 August

On 18 August 2021, Carlsberg A/S announced a share buy-back programme, as described in Company Announcement No. 33/2021. The programme is carried out in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour Regulations. According to the programme, Carlsberg A/S will repurchase B shares of up to DKK 1bn. The programme is taking place during the period from 18 August 2021 to 22 October 2021, during which a maximum of 12m B shares will be bought.

The following transactions were made under the share buy-back programme during 18 August - 20 August:

	Number of shares bought	Average transaction price	Amount DKK
Accumulated, last announcement	-		-
18 August 2021	14,000	1,132.35	15,852,858
19 August 2021	17,000	1,092.46	18,571,845
20 August 2021	15,000	1,086.07	16,291,040
Total, 18 August - 20 August, 2021	46,000		50,715,743
Bought from Carlsberg Foundation, 20 August 2021*	20,026	1,102.52	22,078,987
Accumulated under the programme	66,026		72,794,730

* According to a separate agreement the Carlsberg Foundation participates on a 30.33% pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above Carlsberg A/S holds a total of 1,703,342 own B shares, corresponding to 1.2% of the 145,256,806 total A and B shares.

The details of each transaction made under the share buy-back programme are enclosed.

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