

Company announcement 23/2021

14 June 2021

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CARLSBERG A/S SHARE BUY-BACK PROGRAMME

Transactions during 7 June - 11 June

On 28 April 2021, Carlsberg A/S announced a share buy-back programme, as described in Company Announcement No. 17/2021. The programme is carried out in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour Regulations. According to the programme, Carlsberg A/S will repurchase B shares of up to DKK 1bn. The programme is taking place during the period from 28 April 2021 to 13 August 2021, during which a maximum of 13 million B shares will be bought.

The following transactions were made under the share buy-back programme during 7 June - 11 June:

	Number of shares bought	Average transaction price	Amount DKK
Accumulated, last announcement	263,718		292,457,455
07 June 2021	4,424	1,104.90	4,888,093
08 June 2021	7,000	1,109.87	7,769,118
09 June 2021	5,461	1,125.93	6,148,695
10 June 2021	11,000	1,130.86	12,439,513
11 June 2021	7,000	1,137.26	7,960,796
Total, 07 June - 11 June 2021	34,885		39,206,215
Bought from Carlsberg Foundation, 11 June 2021*	15,187	1,123.87	17,068,218
Accumulated under the programme	313,790		348,731,888

* According to a separate agreement the Carlsberg Foundation participates on a 30.33% pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above Carlsberg A/S holds a total of 1,073,343 own B shares, corresponding to 0.7% of the 145,256,806 total A and B shares.

The details of each transaction made under the share buy-back programme are enclosed.

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