

Company announcement 15/2021

19 April 2021

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CARLSBERG A/S SHARE BUY-BACK PROGRAMME

Transactions during 12 April – 16 April

On 5 February 2021, Carlsberg A/S announced a share buy-back programme, as described in Company Announcement No. 1/2021. The programme is carried out in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour Regulations. According to the programme, Carlsberg A/S will repurchase B shares of up to DKK 0.75bn. The programme is taking place during the period from 5 February 2021 to 23 April 2021, during which a maximum of 10 million B shares will be bought.

The following transactions were made under the share buy-back programme during 12 April – 16 April:

	Number of shares bought	Average transaction price	Amount DKK
Accumulated, last announcement	624,337		616,948,327
12 April 2021	10,000	1,045.77	10,457,705
13 April 2021	8,350	1,046.78	8,740,589
14 April 2021	10,000	1,050.04	10,500,449
15 April 2021	9,000	1,060.46	9,544,133
16 April 2021	6,612	1,055.27	6,977,463
Total	43,962		46,220,339
Bought from Carlsberg Foundation, 16 April 2021*	19,138	1,051.37	20,121,125
Accumulated under the programme	687,437.00		683,289,791

* According to a separate agreement the Carlsberg Foundation participates on a 30.33% pro rata basis to the shares purchased in the share buy-back programme.

After the transactions stated above and the share capital reduction on 13 April 2021, by which 2,900,000 of Carlsberg's holding of B shares were cancelled, Carlsberg A/S holds a total of 697,111 own B shares, corresponding to 0.5% of the 145,256,806 total A and B shares.

The details of each transaction made under the share buy-back programme are enclosed.

Contacts

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