

**Notification and public disclosure of transactions in Carlsberg A/S shares by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>									
a)	Name	Ulrica Fearn								
<b>2.</b>	<b>Reason for the notification</b>									
a)	Position/status	Member of the Executive Board (CFO)								
b)	Initial notification/Amendment	Initial notification								
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>									
a)	Name	Carlsberg A/S								
b)	LEI	529900100WJQYB5GYZ19								
<b>4. 1</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>									
a)	Description of the financial instrument, type of instrument	B-shares								
	Identification code	DK0010181759								
b)	Nature of the transaction	Sale of shares								
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>945.0</td><td>1,428</td></tr> <tr> <td>945.0</td><td>195</td></tr> <tr> <td>945.0</td><td>377</td></tr> </tbody> </table>	Price(s)	Volume(s)	945.0	1,428	945.0	195	945.0	377
Price(s)	Volume(s)									
945.0	1,428									
945.0	195									
945.0	377									
d)	Aggregated information									
	- Aggregated volume	- Aggregated volume: 2,000								
	- Price	- Total Price: DKK 1,890,000								
e)	Date of the transaction	2026-02-06 at 12:37 UTC (13:37 CET)								
f)	Place of the transaction	Nasdaq Copenhagen (XCSE)								