

Notification and public disclosure of transactions in Carlsberg A/S shares by persons discharging managerial responsibilities and persons closely associated with them

| 1. | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|-------------|--|--|----------|-----------|-------|-------|
| a) | Name | Ulrica Fearn | | | | |
| 2. | Reason for the notification | | | | | |
| a) | Position/status | Member of the Executive Board (CFO) | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Carlsberg A/S | | | | |
| b) | LEI | 5299001O0WJQYB5GYZ19 | | | | |
| 4. 1 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument | B-shares | | | | |
| | Identification code | DK0010181759 | | | | |
| b) | Nature of the transaction | Vesting of performance shares | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>937.8</td> <td>6,635</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 937.8 | 6,635 |
| Price(s) | Volume(s) | | | | | |
| 937.8 | 6,635 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | Total volume: 6,635 Price/share: DKK 937.8 Total amount: DKK 6,222,303 | | | | |
| e) | Date of the transaction | 2026-02-05 at 09:30 UTC (10:30 CET) | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |